

CA.R.HANUMANDHAN M.COM., B.L., FCA., DISA (ICAI).,
Partner

AUDIT REPORT

NAME OF THE ASSESSEE : DHAN (DEVELOPMENT OF HUMAN ACTION FOUNDATION)

ADDRESS : NO. 1A, VAIDYANATHAPURAM EAST,
KENNAET CROSS ROAD,
MADURAI - 625 016.

FINANCIAL YEAR : 01-04-2024 TO 31-03-2025

H M P S & ASSOCIATES

CHARTERED ACCOUNTANTS

NO.45/19, Second Floor,

Raja Complex, Thiru. Ve. Ka, Salai,

Workshop Road, Madurai -625001

Mobile: 98656 43000, 94866 38105 & 87781 27125

Email: hmpsmdu2007@gmail.com , hmpsassociates@gmail.com

Branches: DINDUGUL, PALANI, COIMBATORE & SALEM



H M P S & ASSOCIATES

Chartered Accountants



No. 45/19, Second Floor, Raja Complex, Thiru. Ve. Ka. Salai, Workshop Road, Madurai - 625 001.

Ph : 0452-4374105, Cell : 98656-43000, 94866 38105 email : hmpsmdu2007@gmail.com, hmpsassociates@gmail.com.

CA. R. Hanumandhan, M.Com., B.L., F.C.A., DISA (ICAI),

INDEPENDENT AUDITOR'S REPORT

To

The Members of Governing Body
DHAN (Development of Humane Action) Foundation
Madurai 625016

Report on the Financial Statements

We have audited the accompanying financial statements of **DHAN (Development of Humane Action) Foundation** which comprise the Balance Sheet as at March 31, 2025, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institution in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Institution; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institution's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Institution's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institution as at March 31, 2025, and its Statement of Income and Expenditure for the year.

Report on Other Legal and Regulatory Requirements

- i. In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2025;
- ii. In the case of the Income and Expenditure Account, Excess of Income over Expenditure for the year ended on that date.

As per our Report of even date
for H M P S & Associates
Chartered Accountants
Firm Regn. No. 0011723S




R. HANUMANDHAN
Partner
Membership No. 219096

Place: Madurai
Date: 06-Sep-2025

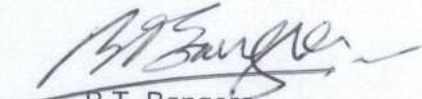
UDIN: 2521 9096 BMID0Z 9822

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

CONSOLIDATED BALANCE SHEET

	AS AT	31-Mar-2025	31-Mar-2024
	<i>Schedule</i>		
Sources of Funds			
CORPUS AND GENERAL FUND	1	9,49,75,810	6,95,23,626
SPECIFIED FUNDS	2	7,93,33,031	8,32,66,756
FIXED ASSETS WRITTEN OFF AS PER CONTRA	3	15,01,61,646	14,74,84,848
CURRENT LIABILITIES	4	5,78,60,073	3,00,01,971
Total		38,23,30,560	33,02,77,201
Application of Funds			
FIXED ASSETS			
Written off as per contra	3	13,09,85,849	12,64,11,112
Land and Building funded from DHAN Corpus	3	1,91,75,797	2,10,73,736
INVESTMENTS	5	8,25,05,891	8,95,67,397
CURRENT ASSETS AND ADVANCES			
Bank Balances	6	11,56,74,297	3,32,25,712
Advances / Receivables	7	1,00,62,590	1,25,48,691
SPECIFIED FUNDS	2	2,39,26,136	4,74,50,553
Total		38,23,30,560	33,02,77,201
Notes on Accounts	11		

Schedules 1 to 7 & 11 form an integral part of the Balance sheet


B.T. Bangera
Chairman

Ajit Ranade
Treasurer

As per our Report of even date
for H M P S & Associates
Chartered Accountants
Firm Regn. No. 011723S


M.P. Vasirnalai
Executive Director




R. HANUMANDHAN
Partner
Membership No. 219096

MADURAI
6-Sep-2025

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

		(In ₹)	
		FOR THE YEAR ENDED	
		31-Mar-2025	31-Mar-2024
		Schedule	
INCOME :			
Grants Received	8	78,73,16,312	56,08,05,803
Interest from Banks and others		27,84,153	22,16,133
Income from Corpus Investments		73,72,714	60,66,684
Donations		2,50,90,282	72,39,326
Total		82,25,63,461	57,63,27,946
EXPENDITURE :			
Community Banking Programme	9	37,08,69,218	28,76,37,396
Tank fed Agriculture Programme		20,86,29,637	13,00,93,275
Rainfed Agriculture Programme		6,07,15,056	1,77,81,116
Coastal Conservation and Livelihoods programme		3,45,834	0
New Themes and Other Programmes		9,04,69,967	9,65,97,674
Central Support System		2,01,79,519	2,13,31,026
Capital Expenditure	3	2,54,46,499	1,74,29,667
Excess of Income over Expenditure (Surplus) - Transferred to Appropriation Account	10	4,59,07,731	54,57,792
Total		82,25,63,461	57,63,27,946
Notes on Accounts	11		

Schedules 3 & 8 to 11 form an integral part of the Income and Expenditure account

B.T. Bangera
Chairman

Ajit Ranade
Treasurer

M.P. Vasimalai
Executive Director



As per our Report of even date
for H M P S & Associates
Chartered Accountants
Firm Regn. No. 011723S

R. HANUMANDHAN

Partner

Membership No. 219096

Madurai
6-Sep-2025

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED BALANCE SHEET - as at March 31, 2025

(In ₹)

Particulars	Opening Balance as on 01-Apr-2024	Receipts during the year	Expenses during the year	Closing Balance as on 31-Mar-2025
Schedule 1 : Corpus and General Fund				
Corpus Fund				
Ford Foundation	3,86,36,192	-	-	3,86,36,192
Sir Dorabji Tata Trust	3,15,70,890	-	-	3,15,70,890
DHAN Foundation Own	1,73,42,138	15,00,000	-	1,88,42,138
Total	8,75,49,220	15,00,000	-	8,90,49,220
General Fund	(1,80,25,594)	4,00,24,631	1,60,72,447	59,26,590
TOTAL	6,95,23,626	4,15,24,631	1,60,72,447	9,49,75,810

Schedule 2 : Specified Fund

Donors' Account - Net	1,22,25,048	78,21,73,974	75,99,04,730	3,44,94,292
Add: Donor Deficit Balances	(4,74,50,553)			(2,39,26,136)
Donor Surplus Balances	5,96,75,601			5,84,20,428
Revolving Fund	2,22,21,308	-	20,00,000	2,02,21,308
Vehicle Fund	13,69,847	-	6,78,552	6,91,295
TOTAL	8,32,66,756			7,93,33,031

Madurai
6-Sep-2025

B.T. Bangera
Chairman

Ajit Ranade
Treasurer

M.P. Vasimalai
Executive Director



SCHEDULE TO CONSOLIDATED BALANCE SHEET AS AT March 31, 2025

Schedule 3 : Fixed Assets

Particulars	G R O S S B L O C K A T C O S T			D E P R E C I A T I O N			N E T B L O C K	
	As on 01.04.2024	Addition	Deletion	As on 31.03.2025	Rate	for the year	Withdrawn on deletion	As on 31.03.2025
Community Banking Programme								
Freehold Land	6,58,021	-	-	6,58,021	-	-	-	6,58,021
Land & Building	4,66,56,039	-	-	4,66,56,039	10	20,65,179	-	2,80,69,434
Furniture and Fixtures	33,59,981	2,95,151	-	36,55,132	10	1,53,370	-	1,85,86,605
Office Equipments	13,78,858	31,530	-	14,10,388	15	70,373	-	13,80,327
Professional Equipments	2,95,30,713	22,06,389	-	3,17,37,102	40	20,23,983	-	3,98,779
Electrical Fittings	11,81,241	5,92,690	-	17,73,931	10	1,02,859	-	30,35,976
Vehicles	1,72,69,990	-	-	1,72,69,990	15	13,11,483	-	9,25,729
Staff Vehicles	1,45,113	-	-	1,45,113	-	-	-	74,31,736
Plant & Machinery	13,55,086	-	-	13,55,086	15	15,802	-	1,45,113
Total I	10,15,35,042	31,25,760	-	10,46,60,802		57,43,049	-	3,26,51,831
Tank Fed Agriculture Programme								
Freehold Land	1,76,689	-	-	1,76,689	-	-	-	1,76,689
Furniture and Fixtures	16,09,094	17,79,020	-	33,88,114	10	2,42,438	-	21,81,938
Office Equipments	9,64,309	6,300	-	9,70,609	15	29,329	-	1,86,199
Professional Equipments	1,58,68,895	86,81,507	-	2,45,50,402	40	46,09,959	-	69,14,939
Electrical Fittings	6,79,221	12,35,138	-	19,14,359	10	1,53,209	-	13,78,885
Staff Vehicles	50,000	-	-	50,000	-	-	-	50,000
Plant & Machinery	31,09,163	1,51,040	-	32,60,203	15	1,08,199	-	6,13,130
Total II	2,24,57,371	1,18,53,005	-	3,43,10,376		51,43,134	-	2,28,28,596
Rainfed Agriculture Programme								
Furniture and Fixtures	3,49,059	-	-	3,49,059	10	20,870	-	1,87,837
Office Equipments	2,30,277	-	-	2,30,277	15	8,295	-	47,002
Professional Equipments	41,92,726	-	-	41,92,726	40	1,19,058	-	40,14,140
Electrical Fittings	1,31,055	-	-	1,31,055	10	10,235	-	38,940
Plant & Machinery	20,41,753	-	-	20,41,753	15	49,041	-	17,63,856
Vehicles (Battery operated)	11,15,738	-	-	11,15,738	80	5	-	11,15,737
Total III	80,60,608	-	-	80,60,608		2,07,504	-	7,83,438
Coastal Conservation and Livelihoods Programme								
Freehold Land	75,14,546	-	-	75,14,546	-	-	-	75,14,546
Land & Building	4,00,76,829	-	-	4,00,76,829	10	13,64,915	-	2,77,92,594
Furniture and Fixtures	19,16,993	-	-	19,16,993	10	56,268	-	14,10,582
Office Equipments	13,59,622	-	-	13,59,622	15	26,441	-	12,09,787
Professional Equipments	90,74,865	-	-	90,74,865	40	23,296	-	90,39,921
Electrical Fittings	8,62,640	-	-	8,62,640	10	28,806	-	6,03,391
Plant and Machinery	1,10,52,967	-	-	1,10,52,967	15	94,512	-	1,05,17,398
Staff Vehicles	2,06,491	-	-	2,06,491	-	-	-	2,06,491
Vehicles	40,18,656	-	-	40,18,656	15	24,438	-	38,80,173
Total IV	7,60,83,609	-	-	7,60,83,609		16,18,676	-	5,44,53,846
								2,16,29,763
								3,52,69,120

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DHAN (Development of Humane Action) Foundation

1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULE TO CONSOLIDATED BALANCE SHEET AS AT March 31, 2025

Schedule 3 : Fixed Assets (Contd...)

Schedule 3 : Fixed Assets (Contd...)										(in ₹)
Particulars	G R O S S B L O C K A T C O S T			D E P R E C I A T I O N			N E T B L O C K			
	As on 01.04.2024	Addition	Deletion	As on 31.03.2025	As on 01.04.2024	Rate for the year	Withdrawn on deletion	As on 31.03.2025	As on 31.03.2024	
New Themes and Other Programmes										
Freehold Land	41,11,024	-	-	41,11,024	-	-	-	41,11,024	41,11,024	
Building	10,09,89,183	7,94,023	-	10,17,83,206	5,98,05,314	10	41,97,789	3,77,80,103	4,11,83,869	
Furniture and Fixtures	29,51,834	23,113	-	29,74,947	19,89,115	10	98,583	20,87,698	9,62,719	
Office Equipments	10,36,694	-	-	10,36,694	9,14,979	15	18,257	9,33,236	1,21,715	
Professional Equipments	1,52,54,433	16,09,370	-	1,68,63,803	1,26,94,556	40	16,67,699	1,43,62,255	25,59,877	
Electrical Fittings	30,15,054	76,686	-	30,91,740	9,85,545	10	2,10,619	11,96,164	20,29,509	
Vehicles	22,79,030	-	-	22,79,030	17,58,422	15	78,091	18,36,513	5,20,608	
Plant & Machinery	59,35,282	44,81,810	-	1,04,17,092	48,27,087	15	8,38,501	56,65,588	11,08,195	
Total V	13,55,72,534	69,85,002	-	14,25,57,536	8,29,75,018	71,09,539	-	9,00,84,557	5,24,72,979	
-										
Central Support System										
Freehold Land	57,68,156	-	-	57,68,156	-	-	-	57,68,156	57,68,156	
Building	40,25,195	-	-	40,25,195	24,17,835	10	1,60,736	14,46,624	16,07,360	
Furniture and Fixtures	6,17,280	-	-	6,17,280	4,25,094	10	19,219	4,44,313	1,92,186	
Office Equipments	5,33,640	-	-	5,33,640	3,82,156	15	22,723	4,04,879	1,51,484	
Professional Equipments	50,96,136	2,21,732	-	53,17,868	47,78,888	40	2,15,592	49,94,480	3,17,248	
Electrical Fittings	14,05,914	-	-	14,05,914	8,89,765	10	51,615	9,41,380	5,16,149	
Plant and Machinery	16,06,684	-	-	16,06,684	12,90,369	15	47,447	13,37,816	3,16,315	
Vehicles	20,68,317	32,61,000	-	53,29,317	17,79,150	15	5,32,525	23,11,675	2,89,167	
Staff Vehicles	3,75,118	-	-	3,75,118	-	-	-	3,75,118	3,75,118	
Total VI	2,14,96,440	34,82,732	-	2,49,79,172	1,19,63,257	10,49,857	-	1,30,13,114	95,33,183	
Total (I+II+III+IV+V+VI)	36,52,05,604	2,54,46,499	-	39,06,52,103	23,87,94,495	2,08,71,759	-	25,96,66,254	13,09,85,849	
-										
Office Building Funded from Own Corpus										
Free hold land	20,94,344	-	-	20,94,344	-	-	-	20,94,344	20,94,344	
Building	6,04,29,534	-	-	6,04,29,534	4,14,50,142	10	18,97,939	4,33,48,081	1,89,79,392	
Total	6,25,23,878	-	-	6,25,23,878	4,14,50,142	10	18,97,939	4,33,48,081	2,10,73,736	

45,31,75,981

30,30,14,335 15,01,61,646



[Signature]
M.P. Vasimalai
Executive Director

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B.T. Bangera
Chairman

Ajit Ranade
Treasurer

Madurai
6-Sep-2025

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED BALANCE SHEET

(In ₹)

	AS AT	31-Mar-2025	31-Mar-2024
Schedule 4 : Current Liabilities			
Advances Payable		1,07,96,679	2,91,61,766
Expense Payable		4,67,32,952	-
TDS payable		-	4,77,840
Staff Vehicle Loan		3,30,442	3,62,365
Total		5,78,60,073	3,00,01,971
Schedule 5 : Investments			
Ford Foundation Corpus Fixed Deposits :			
Canara Bank		4,31,86,192	5,04,57,001
Sir Dorabji Tata Trust Corpus Fixed Deposits :			
Canara Bank		1,84,31,354	2,13,33,541
ICICI Bank		46,73,079	52,95,876
RBL Bank		65,67,173	61,55,722
IndusInd Bank		32,16,464	30,00,000
Tamil Nadu Grama Bank		47,01,416	33,25,257
SBI and Others		17,30,213	-
Total		8,25,05,891	8,95,67,397
Schedule 6 : Bank Balances			
In Savings accounts		5,33,16,729	2,73,55,030
In Fixed Deposits		6,23,57,568	58,70,682
Total		11,56,74,297	3,32,25,712
Schedule 7 : Advances and Recoverable			
Project Advances to staff		23,818	13,81,429
Deposits		6,71,392	18,74,700
PF Receivable		-	45,629
TDS Receivables		31,60,832	31,57,441
Other Advances Recoverable		62,06,548	60,89,492
Total		1,00,62,590	1,25,48,691


B.T. Bangera
Chairman

Ajit Ranade
Treasurer


M.P. Vasimalai
Executive Director

Madurai
6-Sep-2025

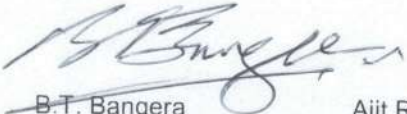


DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

(In ₹)

	AS AT	31-Mar-2025	31-Mar-2024
Schedule 8 : Grants Received			
From Foreign Agencies			
Water.org, USA		2,50,26,355	1,89,67,076
Insu-resilience Fund		3,90,05,385	1,37,12,295
Standard Chartered Bank		3,58,34,900	1,34,66,000
Heifer International		19,94,086	37,61,599
Karunai Illam Trust, New Zealand		28,67,141	31,22,341
GIZ, New Delhi		20,28,974	23,82,063
ASIE France		13,92,943	16,66,818
Please Sound		-	14,50,162
Friends of DHAN, The Netherlands		20,64,437	6,47,410
Housing4More		-	2,63,554
Sanasa Life Insurance		1,24,830	-
Public Trust		45,001	-
Asia and Oceania Association		2,00,393	-
Nepal Insurance		59,606	-
ICMIF		-	-
	c/f	11,06,44,051	5,94,39,318



B.T. Bangera
Chairman

Ajit Ranade
Treasurer



M.P. Vasimalai
Executive Director



Madurai
6-Sep-2025

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

	AS AT	31-Mar-2025	31-Mar-2024
			(In ₹)
Schedule 8 : Grants Received (contd...)			
	b/f	11,06,44,051	5,94,39,318
From Indian Agencies			
RBI CFL Projects		28,62,05,938	22,27,80,659
HDFC Bank Limited		4,82,57,320	6,36,37,743
ITC - Khammam, Viralimalai, Munger, RDT		5,32,91,348	5,49,17,583
IndusInd Bank Limited		5,15,73,025	5,02,77,000
Aditya Birla Co. Ltd.		2,70,00,000	2,40,00,000
HCL Foundation		2,43,83,001	1,73,61,500
Redington Foundation		2,61,96,000	1,59,54,618
Axis Bank Foundation		9,18,11,750	-
CBBO (NABARD, NCDC, TNSFAC, CSFAC, NAFED)		19,02,400	33,21,184
National Bank for Agriculture and Rural Development		22,67,364	82,23,601
Kotak Mahindra Bank Limited		1,54,00,000	1,15,00,000
SBI Foundation		1,34,64,741	1,14,37,040
Agricultural Technology Management Agency		31,74,685	33,61,680
Donations for Karunai Illam & School		-	28,61,070
SBI Mutual Funds		-	34,00,000
Hinduja Foundation		5,89,446	12,00,000
Others		-	21,27,339
Nasscom Foundation		37,51,834	12,00,000
SBI Youth		4,48,221	5,28,291
Community Radio Association		-	1,72,871
Rotary Club		-	14,70,000
Karnataka REWARD Project		25,09,830	24,00,547
Larsen & Toubro		-	98,093
NSFDC SEEDS NEW DELHI		1,01,00,000	-
National Centre for Financial Education		2,54,858	-
Karur Vysya bank		64,16,500	-
HDB Limited		72,24,000	-
Mr. Jothiraj		4,00,000	-
Mothers Trust		50,000	50,000
Sub Total - Indian Contribution Receipts		67,66,72,261	50,22,80,819
Less: Grants Returned			
ITC Limited		-	14,605
SBI Mutual Funds		-	8,99,729
Sub Total		-	9,14,334
Total		78,73,16,312	56,08,05,803

B.T. Bangera
Chairman

Ajit Ranade
Treasurer

M.P. Vasimalai
Executive Director

Madurai
6-Sep-2025



DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

Schedule 9 : Programme Implementation								AS AT	31-Mar-2025
Activity / Expenditure / Items	Community Banking Programme	Tank fed Agriculture Programme	Rainfed Agriculture Programme	Coastal Conservation Livelihood programme	New Themes and Other Programmes	Central support system	Total		
Health	67,552	15,80,259	-	-	1,13,01,505	-	1,29,49,316		
Education	90,14,391	-	-	-	1,00,36,356	-	1,90,50,747		
Women Empowerment	32,59,500	-	-	-	1,52,228	-	34,11,728		
Natural Resources Management	1,87,18,641	12,44,72,152	3,39,09,171	27,036	34,03,500	-	18,05,30,500		
Trainings, Livelihoods & Skill Development	2,75,05,000	73,32,907	45,20,522	-	78,58,457	-	4,72,16,886		
WASH	25,44,598	35,09,071	-	-	62,89,914	-	1,23,43,583		
Community Infrastructure	38,76,437	16,65,378	-	-	74,099	-	56,15,914		
CFL & Digitalization	28,59,03,676	-	3,19,431	-	3,16,956	-	28,65,40,063		
Youth Development	68,045	-	-	-	13,75,828	-	14,43,873		
Community Engagement	24,56,945	2,19,41,365	41,38,711	-	12,11,311	-	2,97,48,332		
ORPHANAGE	-	-	-	-	32,90,562	-	32,90,562		
Social Security Program, Micro Insurance	-	-	-	-	1,13,87,607	-	1,13,87,607		
Survey, Baseline, Studies, Publications	1,42,618	7,32,338	5,256	-	6,08,383	-	14,88,595		
Personnel Costs (Staff Salary and Benefits)	1,25,47,543	3,35,13,602	1,34,84,889	3,02,264	2,63,44,646	1,44,52,794	10,06,45,738		
Travel & Vehicle Hire	9,78,599	62,61,262	7,61,139	16,534	11,62,649	29,36,804	1,21,16,987		
Training, Workshops, Capacity Building	84,638	11,02,422	-	-	2,40,220	12,10,144	26,37,424		
Audit	16,497	59,000	-	-	9,15,000	4,72,000	14,62,497		
Administration (Rent, EB, Stationery, Others)	36,84,538	64,59,881	35,75,937	-	45,00,746	11,07,777	1,93,28,879		
Total	37,08,69,218	20,86,29,637	6,07,15,056	3,45,834	9,04,69,967	2,01,79,519	75,12,09,231		
<i>Previous Year</i>	<i>28,76,37,396</i>	<i>13,00,93,275</i>	<i>1,77,81,116</i>	<i>0</i>	<i>9,65,97,674</i>	<i>2,13,31,026</i>	<i>55,34,40,487</i>		

Madurai
6-Sep-2025


B.T. Rangera
Chairman

Ajit Ranade
Treasurer


M.P. Vasimalai
Executive Director



DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

(In ₹)

AS AT	31-Mar-2025	31-Mar-2024
Schedule 10 : Appropriation		
Excess of Income over Expenditure	<u>4,59,07,731</u>	<u>54,57,792</u>
Expenses transferred to Vehicle Fund:		
Vehicle Fund	(6,78,552)	-
Surplus transferred to:		
General Fund	2,43,17,039	44,78,313
Donor's account - Surplus / (Deficit)	<u>2,22,69,244</u>	<u>9,79,479</u>
Total	<u>4,59,07,731</u>	<u>54,57,792</u>


B.T. Bangera
Chairman


Ajit Ranade
Treasurer


M.P. Vasimalai
Executive Director

Madurai
5-Sep-2025



**Schedules to Consolidated Balance sheet & Income and Expenditure account
for the year ended March 31, 2025**

Schedule 11: Notes on accounts

1. The guiding principles that are fundamental to the Trust are:

- 1.1 High quality human resources will be engaged in grassroots work. The focus of the work will be on enabling rather than delivering through direct action.
- 1.2 Value collaboration with mainstream institutions and government to demonstrate new and effective ways of development intervention and to build viable linkages between people and mainstream.
- 1.3 Promoting people's organisations at various levels, with focus on one particular theme for sustainability.
- 1.4 The strategy for growth is towards enriching the themes and retain sub-sectoral focus.

2. In pursuance of its objects and based on the guiding principles set out in para 1 above the Trust:

- 2.1 Undertakes projects and facilitates government and private local institution sponsored projects for promotion, renovation and maintenance of irrigation systems, and of natural resources, by land treatment, watershed management, afforestation, waste land development and management and also housing/housing finance for the needy.
- 2.2 Promotes women's mutual credit and savings groups, associations of such groups and federations of such associations to enhance the savings and borrowing power of the poor to promote income generation activities for their livelihood.
- 2.3 Works with the poor through locally active groups, informal and otherwise, in the accomplishment of its objectives.
- 2.4 Provides technical and management assistance to similar voluntary agencies, institutions, government departments and funding agencies involved in developmental work in India.

3. In the course of implementing the development projects the Trust facilitates the mobilisation of substantial resources from various rural development schemes of the government and banks and through participants' own contribution, which are directly channeled to the participants. These have no monetary impact on the accounts of the Trust. This is in keeping with the Trust's policy of progressively strengthening the capability of the weaker sections to deal effectively with development agencies and to manage development activities themselves. The administrative overheads incurred on account of the technical/managerial support extended are charged as expenditure of the Trust.

4. In the case of informal savings and credit groups and other income generation activities flowing therefrom, the Trust provides inter alia revolving fund grants & interest free working capital loans, as per the mandate of the donors to the beneficiaries and the same are separately accounted for through the Balance Sheet, held in Trust and administered. All other grants (except corpus grants), including capital grants, are taken as revenue receipts of the Trust in the year of receipt.



Revenue Recognition and Accounting Policies

5. The Trust follows cash basis of accounting. The interest accrued on Investments and Fixed Deposits with various banks are taken as Income during the year. The statutory dues like Provident Fund and TDS are shown as Payables.
6. The Grant funds are showed as income in the year of receipt. The grants received from donor agencies were for specific purposes and hence the unutilized or over utilization of grant funds are appropriated from the Income and Expenditure account and reflected in the Balance Sheet as 'Specified Funds'. These specified funds are to be applied / received in the following year for the purposes for which it was given.
7. Fixed assets are fully written off in the year of acquisition as expenditure in the income and expenditure account.

However to present a more realistic picture of the value of assets appearing in the balance sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of the fixed assets on the written down value method. Written down value of assets so arrived at is shown as contra on both the assets & liabilities side of the Balance sheet.

Where land and buildings are purchased for a consolidated consideration without break-up, depreciation has been provided on such consolidated amount.

No depreciation has however been provided on staff vehicles as they are deleted when transferred to the employees at cost on their repayment of the loan taken to acquire the vehicle.

Professional equipment includes computers, projectors, cameras etc., and have been depreciated at the rate applicable to computers.

Notes on Accounts

8. Office Land & Building funded to the extent of (Gross Block) Rs. 6,25,23,878/- from own corpus and depreciation thereon (see note 7 above) has been retained as a separate item in Schedule 1 and 3 to ensure the disclosure of the corpus and the corresponding utilisation against it. The depreciated value (Net Block) is shown in Schedule 1.
9. Previous year's figures have been regrouped / reclassified wherever necessary.
10. DHAN Foundation is a member of The International Cooperative and Mutual Insurance Federation (ICMIF) Foundation, based at UK and Micro Insurance Network (MIN) based at Luxemburg. The annual membership fees are remitted to these agencies by filing Form 15CA to the ITD. DHAN Foundation has also participated World Water Week held at Sweden in the previous year. The Registration and Participation fee were paid by filing form 15CA to the ITD. An amount of Rs. 857254/- was remitted to foreign agencies for the above purposes.

Compliances

11. The Trust has been generally regular in depositing its statutory dues including Provident Fund, Tax deducted at Source (TDS) and any other statutory dues with the appropriate authorities. DHAN as the primary employer, processes and forwards PF contributions to EPFO on behalf of DHAN Collective institutions for the employees deputed by the DHAN Foundation.



12. The Trust has been registered under FCRA Act vide FC Registration No. 075940407 dated 21-Nov-2000 and it has renewed its registration in 2016 and 2021. The current FCRA approval letter dated 29-11-2022 with a validity period of five years with effect from 01-04-2023.
13. The Trust has complied all its respective regulatory provisions of Income Tax, FCRA, MHA, etc. However, it is not registered under the ESI Act. The Trust has received a notice dated 04-01-2017 from the ESI department for the payment of ESI with penal interest for last five years for the period from December 2011. DHAN Foundation had appeared at all the hearings for the above notice. An order was passed on 31-3-2017 under section 45/A of the ESI act 1948 which indicated that DHAN Foundation comes under the ambit of Shops and Establishment and Rs.188.28 lakhs is demand raised as payable.
- DHAN Foundation has filed a Petition on 16-6-2017 under section 75/i/g of ESI Act 1948 for exemption under the said act. DHAN Foundation has got a stay order by depositing 8% of the notice amount on 1-7-2017 from ESI court. Litigation on the exemption status is pending before the ESI Court.
14. The Trust has been effectively utilizing the Foreign and other grants received.
15. The Trust has been receiving Government, International, Individual, Institutional and Corporate Donor Grants for various projects undertaken and the Donor audits have been carried out for all the major funded projects in the Institution Premise or in the Donor's Office.
16. The Trust complies with the requirements of varied Donors and the reporting vide submission of Utilization of Certificates has also been done in the authorized specified formats.
17. The Gratuity Funds of DHAN Foundation is managed through a Trust named "DHAN Foundation Staff Gratuity Fund". The funds accumulated in the Trust is managed through Life Insurance Corporation's policy under Group Gratuity Cash Accumulation Scheme. The policy numbers are NGGCA 606000275 and GGS 606005085.



Chairman

Treasurer



Executive Director

Madurai
06-SEP-2025

UDIN: