

CA.R.HANUMANDHAN M.COM., B.L., FCA., DISA (ICAI),

Partner

AUDIT REPORT

NAME OF THE ASSESSEE : DHAN (DEVELOPMENT OF HUMANE ACTION)
FOUNDATION

ADDRESS : 1A, VAIDYANATHAPURAM EAST,
KENNET CROSS ROAD,
MADURAI – 625 016.

FINANCIAL YEAR : 01-04-2022 TO 31-03-2023

H M P S & ASSOCIATES

CHARTERED ACCOUNTANTS

NO.45/19, Second Floor,
Raja Complex, Thiru. Ve. Ka, Salai,
Workshop Road, Madurai -625001

Phone: 0452-4374105, Mobile: 98656 43000, 94866 38105

Email: hmpsmdu2007@gmail.com , hmpsassociates@gmail.com

Branches: DINDUGUL, PALANI, COIMBATORE & SALEM



H M P S & ASSOCIATES

Chartered Accountants



No. 45/19, Second Floor, Raja Complex, Thiru. Ve. Ka. Salai, Workshop Road, Madurai - 625 001.

Ph : 0452-4374105, Cell : 98656-43000, 94866 38105 email : hmprmdu2007@gmail.com, hmprassociates@gmail.com.

CA. R. Hanumandhan, M.Com., B.L., F.C.A., DISA (ICAI).

INDEPENDENT AUDITOR'S REPORT

To

The Members of Governing Body
DHAN (Development of Humane Action) Foundation
Madurai 625016

Report on the Financial Statements

We have audited the accompanying financial statements of **DHAN (Development of Humane Action) Foundation** which comprise the Balance Sheet as at March 31, 2023, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institution in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Institution; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institution's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Institution's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institution as at March 31, 2023, and its Statement of Income and Expenditure for the year.

Report on Other Legal and Regulatory Requirements

- i. In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2023;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date.

Place: Madurai
Date: 26-Sep-2023



As per our Report of even date
for H M P S & Associates
Chartered Accountants
Firm Regn. No. 0011723S


R. HANUMANDHAN
Partner
Membership No. 219096

UDIN: 23219096 BGRFMN3677

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

CONSOLIDATED BALANCE SHEET

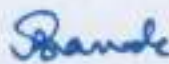
(In ₹)

	AS AT	31-Mar-2023	31-Mar-2022
<i>Schedule</i>			
Sources of Funds			
CORPUS AND GENERAL FUND	1	6,35,45,313	5,88,76,699
SPECIFIED FUNDS	2	6,82,62,747	4,82,68,221
FIXED ASSETS WRITTEN OFF AS PER CONTRA	3	14,99,67,924	16,39,73,776
CURRENT LIABILITIES	4	3,69,34,121	2,81,49,675
Total		31,87,10,105	29,92,68,371
Application of Funds			
FIXED ASSETS			
Written off as per contra	3	12,67,85,366	13,84,48,083
Land and Building funded from DHAN Corpus	3	2,31,82,558	2,55,25,693
INVESTMENTS	5	7,15,47,954	4,78,40,634
CURRENT ASSETS AND ADVANCES			
Bank Balances	6	4,40,14,987	2,30,82,868
Advances / Receivables	7	1,69,39,816	1,75,26,848
SPECIFIED FUNDS	2	3,62,39,424	4,68,44,245
Total		31,87,10,105	29,92,68,371
Notes on Accounts	11		

Schedules 1 to 7 & 11 form an integral part of the Balance sheet



B.T. Bangera
Chairman



Ajit Ranade
Treasurer

As per our Report of even date
for H M P S & Associates
Chartered Accountants
Firm Regn. No. 011723S



M.P. Vasimalali
Executive Director





R. HANUMANDHAN
Partner
Membership No. 219096

MADURAI
26-Sep-2023

UDIN: 23219096BGRFMN3677

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

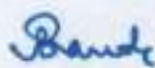
(In ₹)

	FOR THE YEAR ENDED	31-Mar-2023	31-Mar-2022
	<i>Schedule</i>		
INCOME:			
Grants Received	8	46,41,19,660	34,03,37,981
Interest from Banks and others		17,59,275	28,38,219
Income from Corpus Investments		23,94,571	30,31,229
Income from Sale of Assets		1,25,00,000	5,77,300
Donations		62,93,497	26,90,887
Other Receipts		0	9,74,597
Total		48,70,67,003	35,04,50,213
EXPENDITURE:	9		
Community Banking Programme		19,57,82,135	19,31,46,067
Tank fed Agriculture Programme		11,49,83,870	11,51,43,927
Rainfed Agriculture Programme		42,98,003	1,25,00,123
Coastal Conservation and Livelihoods programme		33,37,832	77,28,224
New Themes and Other Programmes		10,86,88,729	5,62,18,787
Central Support System		2,11,08,695	99,90,025
Capital Expenditure	3	57,58,778	2,01,10,632
Excess of Expenditure over Income (Deficit) - Transferred to Appropriation Account	10	3,31,08,961	(6,43,87,572)
Total		48,70,67,003	35,04,50,213
Notes on Accounts	11		

Schedules 3 & 8 to 11 form an integral part of the Income and Expenditure account



B.T. Bangera
Chairman




Ajit Ranade
Treasurer



M.P. Yasimalai
Executive Director



As per our Report of even date
for H M P S & Associates
Chartered Accountants
Firm Regn. No. 011723S


R. HANUMANDHAN
Partner

Membership No. 219096

Madurai
26-Sep-2023

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED BALANCE SHEET - AS AT March 31, 2023 (In ₹)

Particulars	Opening Balance as on 01-Apr-2022	Receipts during the year	Expenses during the year	Closing Balance as on 31-Mar-2023
Schedule 1 : Corpus and General Fund				
Corpus Fund				
Ford Foundation	3,86,36,192	-	-	3,86,36,192
Sir Dorabji Tata Trust	3,15,70,890	-	-	3,15,70,890
DHAN Foundation Own	1,38,42,138	20,00,000	-	1,58,42,138
Tata DHAN Academy	20,00,000			20,00,000
Total	8,60,49,220	20,00,000	-	8,80,49,220
General Fund	(2,71,72,521)	26,68,614	-	(2,45,03,907)
TOTAL	5,88,76,699	46,68,614	-	6,35,45,313

Schedule 2 : Specified Fund

Donors' Account - Net	(1,91,94,778)	48,43,98,389	45,39,58,042	1,12,45,569
Add: Donor Deficit Balances	4,68,44,245			(3,62,39,424)
Donor Surplus Balances	2,76,49,467			4,74,84,993
Revolving Fund	1,92,48,907	11,59,000	10,00,000	1,94,07,907
Vehicle Fund	13,69,847	-	-	13,69,847
TOTAL	4,82,68,221			6,82,62,747

Madurai
26-Sep-2023



B.T. Bangera
Chairman



Ajit Ranade
Treasurer



M.P. Vasimalla
Executive Director

SCHEDULE TO CONSOLIDATED BALANCE SHEET AS AT March 31, 2023

Schedule 3 : Fixed Assets

(in ₹)

Particulars	G R O S S B L O C K A T C O S T			D E P R E C I A T I O N			N E T B L O C K	
	As on 01.04.2022	Addition	Deletion	As on 31.03.2023	Rate for the year	Withdrawn on deletion	As on 31.03.2023	As on 31.03.2022
Community Banking Programme								
Freehold Land	6,58,021	-	-	6,58,021	-	-	6,58,021	6,58,021
Land & Building	4,66,56,039	-	-	4,66,56,039	10	25,49,603	2,29,46,426	2,54,96,029
Furniture and Fixtures	33,26,801	12,900	-	33,41,701	10	1,50,877	19,83,818	14,95,860
Office Equipments	12,88,538	90,320	-	13,78,858	15	90,855	8,64,008	5,15,385
Professional Equipments	2,75,69,180	5,68,993	-	2,81,37,173	40	22,41,673	2,47,74,763	50,36,090
Electrical Fittings	11,34,841	46,400	-	11,81,241	10	53,815	6,96,910	4,91,746
Vehicles	1,35,86,996	5,50,000	-	1,41,36,996	15	12,62,320	69,83,850	78,55,466
Staff Vehicles	1,45,113	-	-	1,45,113	-	-	1,45,113	1,45,113
Plant & Machinery	13,55,086	-	-	13,55,086	15	21,871	12,31,149	1,45,808
Total I	9,57,22,615	12,67,713	-	9,69,90,328	63,71,014	-	6,02,44,111	4,18,49,518
Tank Fed Agriculture Programme								
Freehold Land	1,76,689	-	-	1,76,689	-	-	1,76,689	1,76,689
Furniture and Fixtures	13,43,914	64,991	-	14,09,905	10	57,431	5,16,873	5,09,313
Office Equipments	9,22,309	42,000	-	9,64,309	15	39,287	2,22,621	2,19,308
Professional Equipments	1,20,44,815	4,04,903	-	1,24,49,717	40	8,79,873	1,11,29,909	17,94,779
Electrical Fittings	5,85,971	2,400	-	5,88,371	10	26,567	3,49,270	2,63,268
Staff Vehicles	50,000	-	-	50,000	-	-	50,000	50,000
Vehicles	-	-	-	-	15	-	-	-
Plant & Machinery	31,09,163	-	-	31,09,163	15	1,18,400	24,38,235	7,89,328
Total II	1,82,32,861	5,14,293	-	1,87,47,154	11,21,558	-	1,55,51,134	38,03,285
Rainfed Agriculture Programme								
Furniture and Fixtures	2,12,999	-	-	2,12,999	10	10,048	1,17,161	1,06,486
Office Equipments	2,23,977	-	-	2,23,977	15	10,369	1,56,222	58,755
Professional Equipments	37,70,976	-	-	37,70,976	40	49,549	38,90,652	74,324
Electrical Fittings	29,555	-	-	29,555	10	1,358	17,332	12,223
Plant & Machinery	20,41,753	-	-	20,41,753	15	57,877	18,57,120	3,84,633
Staff Vehicles	-	-	-	-	-	-	-	-
Vehicles (Battery operated)	11,15,738	-	-	11,15,738	80	126	11,15,707	31
Total III	73,94,998	-	-	73,94,998	1,39,927	-	67,69,184	6,25,804
Coastal Conservation and Livelihoods Programme								
Freehold Land	75,14,546	-	-	75,14,546	-	-	75,14,546	75,14,546
Land & Building	4,35,26,829	-	34,50,000	4,00,76,829	10	17,64,005	2,49,11,106	1,51,65,723
Building Work-in-Progress	-	-	-	-	-	-	-	-
Furniture and Fixtures	19,16,993	-	-	19,16,993	10	69,467	12,91,794	6,25,199
Office Equipments	13,59,622	-	-	13,59,622	15	36,597	11,52,238	2,07,384
Professional Equipments	90,74,865	-	-	90,74,865	40	64,711	89,77,798	97,067
Electrical Fittings	8,62,840	-	-	8,62,840	10	35,582	5,42,578	3,20,062
Plant & Machinery	1,10,52,967	-	-	1,10,52,967	15	1,30,813	1,03,11,695	7,41,272
Staff Vehicles	2,06,491	-	-	2,06,491	-	-	2,06,491	2,06,491
Vehicles	40,18,656	-	-	40,18,656	15	33,824	38,25,984	1,91,672
Total IV	7,95,33,609	-	34,50,000	7,60,83,609	21,34,979	27,39,674	5,10,14,193	2,50,69,416
								2,79,14,721

Done

M. P. Balaji

SCHEDULE TO CONSOLIDATED BALANCE SHEET AS AT March 31, 2023

Schedule 3 : Fixed Assets (Contd...)										(in ₹)	
Particulars	G R O S S B L O C K A T C O S T			D E P R E C I A T I O N				N E T B L O C K			
	As on 01.04.2022	Addition	Deletion	As on 31.03.2023	As on 01.04.2022	Rate for the year	Withdrawn on deletion	As on 31.03.2023	As on 31.03.2023	As on 31.03.2022	As on 31.03.2022
New Themes and Other Programmes											
Freehold Land	41,11,024	-	-	41,11,024	-	-	-	-	-	41,11,024	41,11,024
Building	9,68,66,692	12,32,963	-	9,80,99,655	5,04,65,959	10	47,63,369	5,52,29,328	4,28,70,327	4,54,00,733	4,54,00,733
Building work in Progress	-	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	24,96,133	-	-	24,96,133	18,13,925	10	68,221	18,82,145	6,13,967	6,82,208	6,82,208
Office Equipments	10,11,494	-	-	10,11,494	8,72,678	15	20,822	8,93,500	1,17,994	1,38,816	1,38,816
Professional Equipments	1,07,02,667	13,45,381	-	1,20,48,048	1,02,81,253	40	7,06,718	1,09,87,971	10,60,077	4,21,414	4,21,414
Electrical Fittings	10,80,713	2,029	-	10,82,742	7,24,188	10	35,856	7,60,044	3,22,698	3,56,525	3,56,525
Vehicles	16,82,431	5,96,599	-	22,79,030	15,58,465	15	1,08,085	16,66,550	6,12,480	1,23,966	1,23,966
Staff Vehicles	-	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	52,46,462	6,88,800	-	59,35,262	44,01,447	15	2,30,076	46,31,523	13,03,759	8,45,035	8,45,035
Total V	12,31,97,636	38,65,772	-	12,70,63,408	7,01,17,915	59,33,147	-	7,60,51,062	5,10,12,346	5,30,79,721	-
Central Support System											
Freehold Land	59,83,156	-	2,15,000	57,68,156	-	-	-	-	-	57,68,156	59,83,156
Building	40,25,195	-	-	40,25,195	20,40,799	10	1,98,440	22,39,239	17,85,956	19,84,396	19,84,396
Furniture and Fixtures	6,17,280	-	-	6,17,280	3,80,013	10	23,727	4,03,740	2,13,540	2,37,267	2,37,267
Office Equipments	5,33,640	-	-	5,33,640	3,23,974	15	31,450	3,55,424	1,76,216	2,09,866	2,09,866
Professional Equipments	49,89,036	1,07,100	-	50,96,136	42,14,892	40	3,52,498	45,67,300	5,28,746	7,74,144	7,74,144
Electrical Fittings	14,02,014	3,900	-	14,05,914	7,68,693	10	63,722	8,32,415	5,73,499	6,33,321	6,33,321
Plant and Machinery	16,06,684	-	-	16,06,684	11,68,878	15	65,671	12,34,549	3,72,135	4,37,806	4,37,806
Vehicles	20,68,317	-	-	20,68,317	16,68,085	15	60,035	17,28,120	3,40,197	4,00,232	4,00,232
Staff Vehicles	3,75,118	-	-	3,75,118	-	-	-	-	3,75,118	3,75,118	3,75,118
Total VI	2,16,00,440	1,11,000	2,15,000	2,14,96,440	1,05,65,334	7,95,543	-	1,13,60,877	1,01,35,563	1,10,35,106	1,10,35,106
Total (I+II+III+IV+V+VI)	34,56,82,159	57,58,778	36,65,000	34,77,75,937	26,72,34,077	1,64,96,168	27,39,674	22,09,96,571	12,67,85,366	13,84,48,082	13,84,48,082
Office Building Funded from Own Corpus											
Free hold land	20,94,344	-	-	20,94,344	-	-	-	-	-	20,94,344	20,94,344
Building	6,04,29,534	-	-	6,04,29,534	3,69,96,185	10	23,43,135	3,93,41,320	2,10,98,214	2,34,31,349	2,34,31,349
Total	6,25,23,878	-	-	6,25,23,878	3,69,96,185	10	23,43,135	3,93,41,320	2,31,92,558	2,55,25,693	2,55,25,693

Madurai
26-Sep-2023

B.T. Bangerla
Chairman

Ajit Ranade
Treasurer

M.P. Vasindalal
Executive Director

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED BALANCE SHEET

(In ₹)

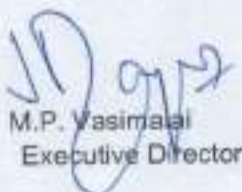
	AS AT	31-Mar-2023	31-Mar-2022
Schedule 4 : Current Liabilities			
Advances Payable		2,38,21,821	2,77,05,312
Expense Payable		1,23,34,972	22,483
TDS payable		2,08,494	-
Staff Vehicle Loan		5,68,834	4,21,880
Total		3,69,34,121	2,81,49,675
Schedule 5 : Investments			
Ford Foundation Corpus Fixed Deposits :			
Canara Bank		4,90,61,292	3,54,11,551
RBL Bank		57,94,611	53,12,831
Sir Dorabji Tata Trust Corpus Fixed Deposits :			
Canara Bank		48,81,442	38,61,853
ICICI Bank		61,52,165	-
HDFC Bank		25,00,000	-
Tamil Nadu Grama Bank		31,58,444	32,54,399
Total		7,15,47,954	4,78,40,634
Schedule 6 : Bank Balances			
In Savings accounts		3,80,68,561	2,12,19,900
In Fixed Deposits		59,46,426	18,62,968
Total		4,40,14,987	2,30,82,868
Schedule 7 : Advances and Recoverable			
Project Advances to staff		1,76,498	27,458
Deposits		17,27,000	17,59,000
PF Receivable		42,68,635	36,00,627
TDS Receivables		41,21,401	-
Other Advances Recoverable		66,46,282	1,21,39,763
Total		1,69,39,816	1,75,26,848



B.T. Bangera
Chairman



Ajit Ranade
Treasurer


M.P. Vasimajal
Executive Director


Madurai
26-Sep-2023


DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

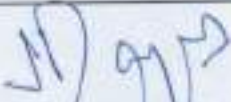
SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

(In ₹)

	AS AT	31-Mar-2023	31-Mar-2022
Schedule 8 : Grants Received			
From Foreign Agencies			
Water.org, USA		1,82,81,240	2,49,54,828
Insu-resilience Fund		67,51,872	-
Heifer International		16,46,224	1,44,92,613
ICMIF		71,06,357	98,99,191
Please Sound		29,08,099	73,47,288
GIZ, New Delhi		22,79,169	47,67,698
KNCF Japan		24,24,059	33,16,608
Karunai Illam Trust, New Zealand		26,32,500	27,63,732
NOREC FK NORWAY		20,01,841	26,26,679
Friends of DHAN, The Netherlands		7,34,009	10,46,648
Union Aid		-	7,26,385
ASIE France		12,45,240	3,10,385
Individual Donors		52,754	2,69,497
People for Progress in India		-	1,79,125
IBISA		1,12,621	-
	c/f	4,81,75,985	7,27,20,677


B.T. Bangera
Chairman


Ajit Ranade
Treasurer


M.P. Vasimalai
Executive Director

Madurai
26-Sep-2023

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

		(In ₹)		
		AS AT	31-Mar-2023	31-Mar-2022
Schedule 8 : Grants Received (contd...)		b/f	4,81,75,985	7,27,20,677
From Indian Agencies				
RBI CFL Projects			16,20,35,106	10,15,74,528
HDFC Bank Limited			6,99,58,541	2,67,39,003
ITC - Khammam, Viralimalai, Munger, RDT			4,34,20,732	4,54,28,634
IndusInd Bank Limited			4,19,27,000	3,39,00,000
Aditya Birla Sunlife Insurance Co. Ltd			2,42,40,000	1,35,00,000
HCL Foundation			1,71,54,294	90,57,461
Redington Foundation			1,23,05,230	59,61,442
Larsen & Toubro			1,47,05,964	32,85,977
CBDO (NABARD, NCDC, TNSFAC, CSFAC, NAFED)			73,71,383	25,38,800
National Bank for Agriculture and Rural Development			60,59,494	-
Kotak Mahindra Bank Limited			28,80,000	-
SBI Foundation			53,19,368	-
Agricultural Technology Management Agency			27,68,200	14,98,750
Individual Donations for Karunai Illam & School			31,13,247	8,57,987
Swiss Embassy			6,25,000	-
Bharat Petroleum Corp. Ltd.			5,06,846	-
Others			5,40,748	53,06,397
Coromandel International			5,83,150	-
SBI Youth			2,00,000	4,07,989
Community Radio Association			2,29,372	-
Asian Paints			-	1,50,00,000
YES Bank Limited			-	81,59,672
NABARD Farmers Club Adilabad			-	49,65,378
Integrated Water Development Prog. (IWMP)			-	7,44,800
Forest Plus			-	5,00,000
Women Organisation Rural Development			-	3,50,000
Pentagon Organic Farming Pvt Ltd.			-	2,00,000
Mothers Trust			-	69,000
			41,59,43,675	28,03,43,798
Less: Grants Returned				
ITC Limited			-	6,73,190
BPCL Thiruvallur			-	10,88,304
Aditya Birla Capital Foundation			-	97,40,000
HDFC Bank Ltd.			-	12,25,000
Total of Grants returned to Donors			-	1,27,26,494
Sub Total - Indian Contribution Receipts			41,59,43,675	26,76,17,304
Total			46,41,19,660	34,03,37,981

B.T. Bangera
Chairman

Ajit Ranade
Treasurer

M.P. Vasimalai
Executive Director

Madurai
26-Sep-2023

DHAN (Development of Humane Action) Foundation

1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

	AS AT	31-Mar-2023	31-Mar-2022
			(in ₹)

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

Schedule 9 : Programme Implementation

Activity / Expenditure / Items	Community Banking Programme	Tank fed Agriculture Programme	Rainfed Agriculture Programme	Coastal Conservation Livelihood programme	New Themes and Other Programmes	Central support system	Total
Endowment and other Grants to Tank Farmers Associations, NGOs, Panchayats etc.	-	-	-	-	-	-	84,16,000
Orphanage Centre	62,086	-	-	-	3,45,08,512	5,808	3,45,77,406
Volunteer Allowances and Travel	92,87,063	62,36,681	25,035	2,79,526	48,12,832	3,24,010	2,09,65,147
Training / Expenses on Volunteers, Groups, Members & Federations	2,12,93,443	1,48,589	6,68,159	1,57,119	1,91,280	27,69,381	2,52,27,971
Civic Programmes - Health, Education	10,57,77,778	-	-	-	3,54,49,744	59,90,000	14,72,17,522
Income generation support	63,26,832	-	9,65,038	-	-	6,49,438	79,41,308
Crop Production & Water Management Training	27,00,000	-	-	-	-	-	27,00,000
Drinking Water Ponds	21,41,087	7,82,37,744	-	18,38,774	1,34,065	-	8,23,51,670
Convention, Workshop, Events and meetings	2,83,684	52,93,443	5,79,698	-	26,55,121	29,68,755	1,18,00,701
Employees remuneration and benefits	4,10,98,157	1,95,07,617	10,75,034	8,47,256	2,66,62,352	9,97,379	9,01,87,795
Professional / Consultancy Charges	7,27,673	4,52,550	2,11,873	-	25,000	7,89,148	22,06,244
Travel / Conveyance	37,31,941	15,80,985	2,88,029	2,15,157	28,88,630	26,62,423	1,13,67,165
Vehicle maintenance	-	-	-	-	1,312	8,35,692	8,37,004
Books and Audio Visual Expenses	56,576	59,367	64,128	-	-	6,79,005	6,79,005
Printing and Stationery	17,724	-	9,001	-	1,19,359	2,39,622	5,39,052
Communication	22,22,483	34,64,935	3,33,993	-	31,188	58,642	1,16,555
Rent, Water, Electricity and Maintenance	-	-	-	-	11,91,236	20,76,907	92,89,564
Interest on Bank Loans	-	-	-	-	-	-	75,000
Bank Charges and Others	55,598	1,959	3,015	-	18,098	41,485	1,20,155
Total	19,57,82,135	11,49,83,870	42,98,903	33,37,832	10,86,88,729	2,11,08,895	44,81,99,264
Previous Year	19,31,45,067	11,51,43,927	1,25,00,123	77,28,224	5,62,18,787	99,90,025	39,47,27,153

Madurai
26-Sep-2023


B.T. Bangera
Chairman


Ajit Ransode
Treasurer


M.P. Vasanthakumari
Executive Director

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

(In ₹)

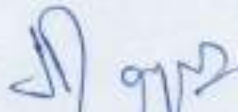
	AS AT	31-Mar-2023	31-Mar-2022
Schedule 10 : Appropriation			
Excess of Income over Expenditure		<u>3,31,08,961</u>	<u>(6,43,87,572)</u>
Investment income transferred to:			
Ford Foundation Corpus Fund		-	27,83,164
Expenses transferred to Corpus funds:			
Ford Foundation		-	(79,09,433)
Community Risk Reserve Fund		-	(51,60,808)
Surplus transferred to:			
General Fund		26,68,614	14,39,825
Donor's account - Surplus / (Deficit)		<u>3,04,40,347</u>	<u>(5,55,20,320)</u>
Total		<u>3,31,08,961</u>	<u>(6,43,87,572)</u>



B.T. Bangera
Chairman



Ajit Ranade
Treasurer



M.P. Vasimalai
Executive Director

Madurai
26-Sep-2023

**Schedules to Consolidated Balance sheet & Income and Expenditure account
for the year ended March 31, 2023**

Schedule 11: Notes on accounts

1. The guiding principles that are fundamental to the Trust are:

- 1.1 High quality human resources will be engaged in grassroots work. The focus of the work will be on enabling rather than delivering through direct action.
- 1.2 Value collaboration with mainstream institutions and government to demonstrate new and effective ways of development intervention and to build viable linkages between people and mainstream.
- 1.3 Promoting people's organisations at various levels, with focus on one particular theme for sustainability.
- 1.4 The strategy for growth is towards enriching the themes and retain sub-sectoral focus.

2. In pursuance of its objects and based on the guiding principles set out in para 1 above the Trust:

- 2.1 Undertakes projects and facilitates government and private local institution sponsored projects for promotion, renovation and maintenance of irrigation systems, and of natural resources, by land treatment, watershed management, afforestation, waste land development and management and also housing/housing finance for the needy.
- 2.2 Promotes women's mutual credit and savings groups, associations of such groups and federations of such associations to enhance the savings and borrowing power of the poor to promote income generation activities for their livelihood.
- 2.3 Works with the poor through locally active groups, informal and otherwise, in the accomplishment of its objectives.
- 2.4 Provides technical and management assistance to similar voluntary agencies, institutions, government departments and funding agencies involved in developmental work in India.

3. In the course of implementing the development projects the Trust facilitates the mobilisation of substantial resources from various rural development schemes of the government and banks and through participants' own contribution, which are directly channeled to the participants. These have no monetary impact on the accounts of the Trust. This is in keeping with the Trust's policy of progressively strengthening the capability of the weaker sections to deal effectively with development agencies and to manage development activities themselves. The administrative overheads incurred on account of the technical/managerial support extended are charged as expenditure of the Trust.

4. In the case of informal savings and credit groups and other income generation activities flowing therefrom, the Trust provides inter alia revolving fund grants & interest free working capital loans, as per the mandate of the donors to the beneficiaries and the same are separately accounted for through the Balance Sheet, held in Trust and administered. All other grants (except corpus grants), including capital grants, are taken as revenue receipts of the Trust in the year of receipt.

Revenue Recognition and Accounting Policies

5. The Trust follows cash basis of accounting. The interest accrued on Investments and Fixed Deposits with various banks are taken as Income during the year. The statutory dues like Provident Fund and TDS are shown as Payables.
6. The Grant funds are showed as income in the year of receipt. The grants received from donor agencies were for specific purposes and hence the unutilized or over utilization of grant funds are appropriated from the Income and Expenditure account and reflected in the Balance Sheet as 'Specified Funds'. These specified funds are to be applied/received in the following year for the purposes for which it was given.
7. Fixed assets are fully written off in the year of acquisition as expenditure in the income and expenditure account.

However to present a more realistic picture of the value of assets appearing in the balance sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of the fixed assets on the written down value method. Written down value of assets so arrived at is shown as contra on both the assets & liabilities side of the Balance sheet.

Where land and buildings are purchased for a consolidated consideration without break-up, depreciation has been provided on such consolidated amount.

No depreciation has however been provided on staff vehicles as they are deleted when transferred to the employees at cost on their repayment of the loan taken to acquire the vehicle.

Professional equipment includes computers, projectors, cameras etc., and have been depreciated at the rate applicable to computers.

Notes on Accounts

8. Office Land & Building funded to the extent of (Gross Block) Rs. 6,25,23,878/- from own corpus and depreciation thereon (see note 7 above) has been retained as a separate item in Schedule 1 and 3 to ensure the disclosure of the corpus and the corresponding utilisation against it. The depreciated value (Net Block) is shown in Schedule 1.
9. A building purchased in the year 2006 out of the foreign receipts was sold during this financial year. A portion of land situated in the Dindigul district purchased in the year 2001 out of the foreign receipts was also sold. The sale proceeds from the above two transfers Rs. 125 lakh were taken as foreign income during this financial year.
10. Previous year's figures have been regrouped / reclassified wherever necessary.

Compliances

11. The Trust has been generally regular in depositing its statutory dues including Provident Fund, Tax deducted at Source (TDS) and any other statutory dues with the appropriate authorities. DHAN as the primary employer, processes and forwards PF contributions to EPFO on behalf of DHAN Collective institutions for the employees deputed by the DHAN Foundation.
12. The Trust has been registered under FCRA Act vide FC Registration No. 075940407 dated 21-Nov-2000 and it has renewed its registration in 2016 and 2021. The current FCRA approval letter dated 29-11-2022 with a validity period of five years with effect from 01-04-2023.

13. The Trust has complied all its respective regulatory provisions of Income Tax, FCRA, MHA, etc. However, it is not registered under the ESI Act. The Trust has received a notice dated 04-01-2017 from the ESI department for the payment of ESI with penal interest for last five years for the period from December 2011. DHAN Foundation had appeared at all the hearings for the above notice. An order was passed on 31-3-2017 under section 45/A of the ESI act 1948 which indicated that DHAN Foundation comes under the ambit of Shops and Establishment and Rs. 188.28 lakhs is demand raised as payable.

DHAN Foundation has filed a Petition on 16-6-2017 under section 75/vg of ESI Act 1948 for exemption under the said act. DHAN Foundation has got a stay order by depositing 8% of the notice amount on 1-7-2017 from ESI court. Litigation on the exemption status is pending before the ESI Court.

14. The Trust has been effectively utilizing the Foreign and other grants received.
15. The Trust has been receiving Government, International, Individual, Institutional and Corporate Donor Grants for various projects undertaken and the Donor audits have been carried out for all the major funded projects in the Institution Premise or in the Donor's Office.
16. The Trust complies with the requirements of varied Donors and the reporting vide submission of Utilization of Certificates has also been done in the authorized specified formats.
17. The Gratuity Funds of DHAN Foundation is managed through a Trust named 'DHAN Foundation Staff Gratuity Fund'. The funds accumulated in the Trust is managed through Life Insurance Corporation's policy under Group Gratuity Cash Accumulation Scheme. The policy numbers are NGGCA 606000275 and GGS 606005085.



Chairman



Treasurer



Executive Director

Madurai
26 September 2023

UDIN: 23219096BGRFMN3677