

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **DHAN (DEVELOPMENT OF HUMANE ACTION) FOUNDATION , AAATD2591B** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me**, subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **MADURAI**

Date **29/12/2020**

Name

Membership Number

FRN (Firm Registration Number)

Address

N. CHARLES FERNANDO

026619

0000604S

CHARLES FERNANDO & CO

E-7 VARAPRADHA VASUDH

ARA 78 TPK ROAD MADURA

I 625003

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	335665970
2.	Whether the <u>trust</u> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Not Applicable
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

SECTION 13(3) - INCOME OR PROPERTY OF THE TRUST WAS LENT, OR CONTINUED TO BE LENT, IN THE PREVIOUS YEAR TO ANY PERSON REFERRED TO IN SECTION 13(3) (HEREINAFTER REFERRED TO IN THIS ANNEXURE AS SUCH PERSON)? IF SO, GIVE DETAILS OF THE AMOUNT, RATE OF INTEREST CHARGED AND THE NATURE OF SECURITY, IF ANY.			No
1.	Whether any part of the income or property of the trust was lent, or continued to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.		No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.		No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details		No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any		No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid		No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received		No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted		No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details		Yes
	Details	Amount(₹)	
	Salary to Mr. M.P. Vasimalai		941467
	Salary to Mr. S. Singarayar		750097

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

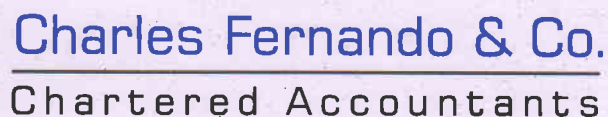
S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place MADURAI
Date 29/12/2020

Name
Membership Number
FRN (Firm Registration Number)
Address

N. CHARLES FERNANDO
026619
0000604S
CHARLES FERNANDO & CO
E-7 VARAPRADHA VASUDH
ARA 78 TPK ROAD MADURA
I 625003

Form Filing Details	
Revision/Original	Original



To

The Members of Governing Body
DHAN (DEVELOPMENT OF HUMANE ACTION) FOUNDATION
Madurai-625 016

Report on the Financial Statements

We have audited the accompanying financial statements of **DHAN (DEVELOPMENT OF HUMANE ACTION) FOUNDATION** which comprise the Balance Sheet as at March 31, 2020, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institution in accordance with the Accounting Standards applicable in India.

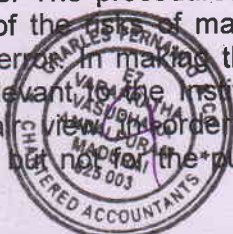
This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Institution; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the institution's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on



whether the Institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Institution's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institution as at March 31, 2020, and its Statement of Income and Expenditure for the year.

Report on Other Legal and Regulatory Requirements

- i. In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2020;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date.

Place: Madurai
Date: 09-Dec-2020
UDIN: 20026619AAAAIZ5211

As per our Report of even date
for CHARLES FERNANDO & Co.,
Chartered Accountants
Firm Regn. No. 0000604S



M. CHARLES FERNANDO
Proprietor
Membership No. 026619

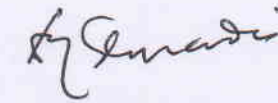
DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016


CONSOLIDATED BALANCE SHEET

		(In ₹)
	AS AT	31-Mar-20
		31-Mar-19
<i>Schedule</i>		
Sources of Funds		
CORPUS AND GENERAL FUND	1	11,67,56,386
		15,51,26,853
SPECIFIED FUNDS	2	9,51,89,076
		10,00,64,394
FIXED ASSETS WRITTEN OFF AS PER CONTRA	3	14,30,60,596
		13,78,03,611
CURRENT LIABILITIES	4	1,75,54,606
		2,46,49,281
Total		37,25,60,664
		41,76,44,139
Application of Funds		
FIXED ASSETS		
Written off as per contra	3	14,30,60,596
		13,78,03,611
Land and Building funded from DHAN Corpus	3	3,10,21,935
		3,42,36,112
INVESTMENTS	5	8,07,08,228
		10,52,69,798
CURRENT ASSETS AND ADVANCES		
Bank Balances	6	7,87,91,196
		7,50,82,105
Advances / Receivables	7	1,69,17,227
		1,96,70,156
SPECIFIED FUNDS	2	2,20,61,482
		4,55,82,357
Total		37,25,60,664
		41,76,44,139
Notes on Accounts	11	

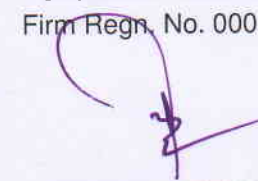
Schedules 1 to 7 & 11 form an integral part of the Balance sheet


B.T. Bangera
Chairman


D.V.R. Seshadri
Treasurer


M.P. Vasimalai
Executive Director

As per our Report of even date
for CHARLES FERNANDO & Co.,
Chartered Accountants
Firm Regn. No. 0000604S


N. CHARLES FERNANDO
Proprietor
Membership No. 026619



MADURAI
9-Dec-2020

UDIN: 20026619AAAAIZ5211


DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016


CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

		(In ₹)
	FOR THE YEAR ENDED	31-Mar-20
	Schedule	31-Mar-19
INCOME :		
Grants Received	8	29,89,64,982
Interest from Banks and others		30,40,82,676
Income from Corpus Investments		42,94,309
Education Programme		61,85,329
Donations		73,99,744
Other Receipts		49,07,110
		43,89,950
		14,23,140
		10,39,243
		30,94,410
Total		31,88,69,280
EXPENDITURE :		
Community Banking Programme	9	9,19,94,588
Tank fed Agriculture Programme		8,65,08,888
Rainfed Agriculture Programme		11,02,04,640
Coastal Conservation and Livelihoods programme		10,36,29,511
New Themes and Other Programmes		3,97,82,370
Central Support System		2,61,43,247
Capital Expenditure	3	1,98,06,987
Excess of Expenditure over Income (Deficit) -		4,84,80,767
Transferred to Appropriation Account	10	3,32,18,346
		1,52,44,143
		1,86,12,319
		1,79,32,987
		2,20,46,720
		5,34,58,899
Total		31,88,69,280
Notes on Accounts	11	32,28,45,414

Schedules 3 & 8 to 11 form an integral part of the Income and Expenditure account


B.T. Bangera
Chairman


D.V.R. Seshadri
Treasurer


M.P. Vasimalai
Executive Director

Madurai
9-Dec-2020

As per our Report of even date
for CHARLES FERNANDO & Co.,
Chartered Accountants
Firm Regn. No. 0000604S


N. CHARLES FERNANDO
Proprietor
Membership No. 026619



UDIN: 20026619AAAAIZ5211

DHAN (Development of Humane Action) Foundation

1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED BALANCE SHEET - AS AT March 31, 2020 (In ₹)

Particulars	Opening Balance as on 01-Apr-2019	Receipts during the year	Appropriation account	Expenses during the year	Closing Balance as on 31-Mar-2020
Schedule 1 : Corpus and General Fund					
Corpus Fund					
Ford Foundation	6,19,23,063	-	51,53,085	2,33,16,857	4,37,59,291
Sir Dorabji Tata Trust	5,45,06,244	-	36,42,404	2,18,20,956	3,63,27,692
DHAN Foundation Own	1,28,42,138	30,00,000	-	-	1,58,42,138
Tata DHAN Academy	20,00,000	-	-	-	20,00,000
DHAN Foundation Own Building Corpus	3,42,36,112	-	-	32,14,177	3,10,21,935
Total	16,55,07,557	30,00,000	87,95,489	4,83,51,990	12,89,51,056
	(1,03,80,704)	48,58,767	-	66,72,733	(1,21,94,670)
General Fund	15,51,26,853	78,58,767	87,95,489	5,50,24,723	11,67,56,386
Schedule 2 : Specified Fund					
Donors' Account - Net	73,56,141	30,52,15,024	-	26,22,55,594	5,03,15,571
Add: Donor Deficit Balances	4,55,82,357	-	-	-	2,20,61,482
Donor Surplus Balances	5,29,38,498	-	-	-	7,23,77,053
Sir Ratan Tata Trust (SRTT) Revolving Fund	3,76,000	-	-	-	3,76,000
Revolving Fund	2,55,44,168	33,20,955	-	2,21,34,931	67,30,192
Community Risk Reserve Fund	1,24,80,705	-	-	72,99,897	51,80,808
CRR Fund (ABF)	73,55,176	18,00,000	-	-	91,55,176
Vehicle Fund	13,69,847	-	-	-	13,69,847
TOTAL	10,00,64,394	51,20,955	-	2,94,34,828	9,51,89,076

B.T. Bangera
B.T. Bangera
Chairman

D.V.R. Seshadri
D.V.R. Seshadri
Treasurer



M.P. Vasimalai
M.P. Vasimalai
Executive Director

DHAN (Development of Humane Action) Foundation

1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULE TO CONSOLIDATED BALANCE SHEET AS AT March 31, 2020

Schedule 3 : Fixed Assets (Contd...)

Particulars	G R O S S B L O C K A T C O S T			D E P R E C I A T I O N			N E T B L O C K	
	As on 01.04.2019	Addition	Deletion	As on 01.04.2019	Rate for the year	Withdrawn on deletion	As on 31.03.2020	As on 31.03.2019
New Themes and Other Programmes								
Freehold Land	41,11,024	-	-	-	-	-	41,11,024	41,11,024
Building	6,80,13,681	-	-	3,75,87,486	10	30,42,620	2,73,83,575	3,04,26,195
Building work in Progress	52,41,962	1,34,33,653	-	-	-	-	1,86,75,615	52,41,962
Furniture and Fixtures	24,15,713	-	-	15,79,183	10	83,653	7,52,877	8,36,530
Office Equipments	10,11,494	-	-	7,85,455	15	33,906	1,92,133	2,26,039
Professional Equipments	99,90,167	30,500	-	99,18,342	40	40,930	99,59,272	71,825
Electrical Fittings	10,07,138	22,500	-	6,02,796	10	42,684	3,84,158	4,04,342
Vehicles	16,82,431	-	-	14,80,573	15	30,279	1,71,579	2,01,858
Staff Vehicles	-	-	-	-	-	-	-	-
Plant & Machinery	52,46,482	-	-	38,70,483	15	2,06,400	11,69,599	13,75,999
Total V	9,87,20,092	1,34,86,653	-	5,58,24,318		34,80,472	5,93,04,790	4,28,95,774
Central Support System								
Freehold Land	59,83,156	-	-	-	-	-	59,83,156	59,83,156
Building	31,96,147	-	-	14,97,583	10	1,69,856	15,28,708	16,98,564
Furniture and Fixtures	5,80,420	19,310	-	2,95,926	10	30,381	2,73,423	2,84,494
Office Equipments	3,14,740	2,18,900	-	1,92,233	15	51,211	2,43,444	1,22,507
Professional Equipments	29,18,426	13,26,842	-	21,82,924	40	8,24,937	12,37,407	7,35,502
Electrical Fittings	13,09,964	-	-	5,44,857	10	76,511	6,88,596	7,65,107
Plant and Machinery	16,06,684	-	-	8,93,790	15	1,06,934	6,05,960	7,12,894
Vehicles	20,68,317	-	-	14,16,606	15	97,757	5,53,954	6,51,711
Staff Vehicles	2,39,618	73,000	-	-	-	-	3,12,618	2,39,618
Total VI	1,82,17,472	16,38,052	-	70,23,919		13,57,587	1,14,74,018	1,11,93,553
Total (I+II+III+IV+V+VI)	28,92,81,881	2,20,46,720	-	15,14,78,270		1,67,89,735	14,30,60,596	13,78,03,611
Office Building Funded from Own Corpus								
Free hold land	20,94,344	-	-	-	-	-	20,94,344	20,94,344
Building	6,04,29,534	-	-	2,82,87,766	10	32,14,177	3,15,01,943	3,21,41,768
Total	6,25,23,878	-	-	2,82,87,766	10	32,14,177	3,15,01,943	3,42,36,112

B.T. Banger

B.T. Banger
Chairman

M.P. Vasimallai

M.P. Vasimallai
Executive Director

D.V.R. Seshadri

D.V.R. Seshadri
Treasurer



SCHEDULE TO CONSOLIDATED BALANCE SHEET AS AT March 31, 2020

Schedule 3 : Fixed Assets

Particulars	G R O S S B L O C K A T C O S T			D E P R E C I A T I O N			N E T B L O C K	
	As on 01.04.2019	Addition	Deletion	As on 31.03.2020	Rate	for the year	As on 31.03.2020	As on 31.03.2019
Community Banking Programme								
Freehold Land	6,58,021	-	-	6,58,021	-	-	6,58,021	6,58,021
Land & Building	4,37,48,539	-	-	4,37,48,539	10	31,74,342	1,51,79,460	2,85,69,079
Furniture and Fixtures	23,58,267	6,68,603	-	30,26,870	10	1,70,979	14,88,084	15,38,806
Office Equipments	8,07,074	3,64,714	-	11,71,788	15	1,05,281	5,75,201	3,37,153
Professional Equipments	1,44,59,084	38,32,181	-	1,82,91,265	40	31,34,574	1,35,89,404	47,01,861
Electrical Fittings	8,89,111	1,53,570	-	10,42,681	10	56,078	5,37,986	5,04,695
Vehicles	49,92,340	10,10,000	-	60,02,340	15	3,79,277	38,53,108	21,49,232
Staff Vehicles	1,33,798	-	-	1,33,798	-	-	1,33,798	1,33,798
Plant & Machinery	13,04,686	50,400	-	13,55,086	15	35,614	11,53,275	2,01,811
Total I	6,93,50,920	60,79,468	-	7,54,30,388		70,56,144	3,63,76,498	4,00,30,566
Tank Fed Agriculture Programme								
Freehold Land	1,76,689	-	-	1,76,689	-	-	-	1,76,689
Furniture and Fixtures	11,20,499	58,245	-	11,78,744	10	49,474	7,33,484	4,45,260
Office Equipments	9,17,353	-	-	9,17,353	15	52,683	6,18,813	2,98,540
Professional Equipments	92,47,774	3,75,610	-	96,23,384	40	9,81,157	81,51,649	14,71,735
Electrical Fittings	4,63,762	13,500	-	4,77,262	10	22,692	2,73,028	2,04,234
Staff Vehicles	1,16,518	-	-	1,16,518	-	-	-	1,16,518
Vehicles	-	-	-	-	15	-	-	-
Plant & Machinery	28,78,178	33,660	-	29,11,838	15	1,57,729	20,18,044	8,93,794
Total II	1,49,20,773	4,81,015	-	1,54,01,788		12,63,735	1,17,95,018	43,89,490
Rainfed Agriculture Programme								
Furniture and Fixtures	1,75,889	-	-	1,75,889	10	10,483	81,533	94,356
Office Equipments	2,12,977	11,000	-	2,23,977	15	16,883	1,28,304	95,673
Professional Equipments	36,04,426	-	-	36,04,426	40	1,08,938	34,41,019	1,63,407
Electrical Fittings	29,555	-	-	29,555	10	1,863	12,788	16,767
Plant & Machinery	20,41,753	-	-	20,41,753	15	1,10,526	14,15,441	6,26,312
Staff Vehicles	-	-	-	-	-	-	-	-
Vehicles (Battery operated)	11,15,738	-	-	11,15,738	80	15,705	11,11,812	3,926
Total III	71,80,338	11,000	-	71,91,338		2,64,398	61,90,897	12,53,839
Coastal Conservation and Livelihoods Programme								
Freehold Land	81,16,686	-	-	81,16,686	-	-	-	81,16,686
Land & Building	4,40,54,145	3,50,532	-	4,44,04,677	10	25,28,137	2,16,51,446	2,27,53,231
Furniture and Fixtures	18,18,164	-	-	18,18,164	10	83,089	10,70,362	7,47,802
Office Equipments	13,59,622	-	-	13,59,622	15	59,592	10,21,932	3,37,690
Professional Equipments	90,74,865	-	-	90,74,865	40	2,99,590	86,25,480	4,49,385
Electrical Fittings	8,62,640	-	-	8,62,640	10	48,783	4,23,598	4,39,042
Plant and Machinery	1,13,81,017	-	-	1,13,81,017	15	2,93,131	97,19,927	16,61,090
Staff Vehicles	2,06,491	-	-	2,06,491	-	-	-	2,06,491
Vehicles	40,18,656	-	-	40,18,656	15	55,077	37,06,551	3,12,105
Total IV	8,08,92,286	3,50,532	-	8,12,42,818		33,67,358	3,50,23,522	3,80,40,389



DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED BALANCE SHEET

(In ₹)

	AS AT	31-Mar-20	31-Mar-19
Schedule 4 : Current Liabilities			
Demand Loan - REPCO Bank		65,47,370	1,55,33,255
Students Deposits		6,45,408	6,41,408
TDS payable		17,28,286	2,13,451
Advances Payable		50,15,260	42,16,597
PF payable		31,95,763	36,86,007
Staff Vehicle Loan		4,22,519	3,58,563
Total		1,75,54,606	2,46,49,281
Schedule 5 : Investments			
Ford Foundation Corpus Fixed Deposits :			
Housing Development Financial Corporation	1,16,74,762		1,47,65,197
REPCO Bank	2,87,76,946		3,31,18,686
City Union Bank	-	4,04,51,708	1,93,53,448
Sir Dorabji Tata Trust Corpus Fixed Deposits :			
Fixed Deposit with REPCO Bank	1,06,04,847		98,96,940
Fixed Deposit with Pandian Grama Bank	1,17,58,842		79,62,168
Fixed Deposit with State Bank of India	1,27,26,457		-
Fixed Deposit with City Union Bank	-	3,50,90,146	88,12,520
Community Risk Reserve & Other Funds Fixed Deposits:			
Housing Development Financial Corporation	51,66,374		-
Pandiyan Grama Bank	-	51,66,374	1,13,60,839
Total		8,07,08,228	10,52,69,798
Schedule 6 : Bank Balances			
In Savings accounts		5,76,99,514	3,22,90,819
In Fixed Deposits		2,10,91,682	4,27,91,286
Total		7,87,91,196	7,50,82,105
Schedule 7 : Advances and Recoverable			
Project Advances to staff		3,66,686	5,11,069
Deposits		22,44,999	18,89,633
TDS Receivables		50,73,420	66,04,442
Other Advances Recoverable		92,32,122	1,06,65,012
Total		1,69,17,227	1,96,70,156

B.T. Bangera

B.T. Bangera
Chairman

D.V.R. Seshadri

D.V.R. Seshadri
Treasurer

M.P. Vasimalai

M.P. Vasimalai
Executive Director



Madurai
9-Dec-2020

UDIN: 20026619AAAAIZ5211

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

(In ₹)

	AS AT	31-Mar-20	31-Mar-19
Schedule 8 : Grants Received			
From Foreign Agencies			
Water.org, USA		1,97,21,700	2,52,56,717
ICMIF		92,11,406	51,19,925
Heifer International		58,96,716	7,40,834
Hindustan Unilever Foundation		50,00,000	2,61,87,076
Texas Instruments		50,00,000	87,50,000
Caritas, Switzerland		34,44,500	-
FK NORWAY		39,37,058	24,25,685
Please Sound		34,39,724	23,59,775
GIZ, New Delhi		14,53,333	72,00,579
Karunai Illam Trust, New Zealand		42,41,290	36,11,266
Concern India Foundation		36,69,700	-
Charities Aid Foundation (Oracle)		16,03,040	16,03,040
Internews		11,75,794	-
AMGO - ASIE France		10,41,078	4,01,662
HOPE international		5,02,938	7,29,603
Friends of DHAN, The Netherlands		3,31,390	6,36,529
IBISA		3,83,737	-
MICRO PENSION FOUNDATION		-	1,13,42,150
International Development Research Centre (IDRC)		-	24,12,206
Cognizant Foundation		-	76,03,400
WomenStrong International, USA		-	3,54,40,015
Agriculture Biodiversity Community - SwedBio		-	22,33,961
Deshpande Foundation		-	10,00,000
Hugnine Rallapalli Foundation (HRF)		-	4,00,050
Silicon Valley Community Foundation		-	1,73,150
Individual Donors		1,63,200	96,784
	c/f	7,02,16,604	14,57,24,407

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DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

		(In ₹)
	AS AT	31-Mar-20
Schedule 8 : Grants Received (contd...)		31-Mar-19
	b/f	
From Indian Agencies	7,02,16,604	14,57,24,407
ITC Khammam, Viralimalai & Munger	4,38,02,000	3,54,73,426
Larsen & Toubro	3,50,66,867	1,50,90,732
ASIAN PAINTS	2,07,04,982	34,57,000
YES Bank Ltd	2,62,15,700	-
AXIS BANK LIMITED	1,39,75,885	2,91,88,965
General Insurance Corporation of India	1,19,39,400	89,31,682
RBI CFL PROJECTS	1,65,02,911	93,80,061
Aditya Birla Sunlife Insurance Co. Ltd	1,00,00,000	34,45,450
Aditya Birla Finance Ltd.	1,00,00,000	-
HCL FOUNDATION	92,52,000	84,70,326
Hi-Tech Arai Ltd.	50,00,000	-
National Bank for Agriculture and Rural Development	89,07,037	39,03,011
Bharat Petroleum Corporation Limited	33,65,000	1,21,84,550
Cognizant Foundation	21,56,940	-
Agricultural Technology Management Agency	19,10,000	45,40,750
MARICO	17,85,538	25,02,345
Nuclear Power Corporation India Limited (MAPS)	14,10,172	28,51,794
Mr. Jothiraj, TN	5,25,000	-
RBI DEAP	4,63,220	-
HPCL Visakhapatnam	4,35,000	-
NLC Neyveli Limited	2,22,000	-
ICRISAT	1,25,000	1,25,000
Birla Sunlife AMC Ltd	-	65,54,550
TATA RELIEF COMMITTEE, VIZAG	-	8,05,050
CAIM Ghatanji	7,36,099	6,48,194
Dept. of Environment, Puducherry	-	5,14,000
Dr. Sudip Nandy	-	5,00,000
IWMP Kukshi	-	4,88,000
Integrated Water Development Prog. (IWMP) DWMA GoAP	28,30,000	4,74,065
Sundaram Asset Management Co Ltd	-	4,00,000
Dr. DVR SHESHADRI & Dr. JANAT SHAH	-	3,67,500
Foundation for Accessible Aquanir Sanitation	-	30,438
SBI Youth	50,000	-
Others	13,67,627	80,31,380
Sub Total - Indian Contribution Receipts	22,87,48,378	15,83,58,269
Total	29,89,64,982	30,40,82,676

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Chairman

D.V.R. Seshadri
Treasurer

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Executive Director

Madurai
9-Dec-2020



UDIN: 20026619AAAAIZ5211

11A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

(५५)

31-Mar-19



Madurai
9-Dec-2020


UDIN: 20026619AAAAIZ5211

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

	(In ₹)	
	AS AT	31-Mar-20
		31-Mar-19
Schedule 10 : Appropriation		
Excess of Expenditure over Income	(1,67,96,690)	(2,85,53,028)
Investment income transferred to:		
Ford Foundation Corpus Fund	51,53,085	30,99,687
Sir Dorabji Tata Trust corpus Fund	36,42,404	30,27,535
CRR Fund (ABF)	-	1,55,176
Community Risk Reserve Fund	-	6,03,590
Expenses transferred to Corpus funds:		
Sir Dorabji Tata Trust	(2,18,20,956)	(15,00,000)
Ford Foundation	(2,33,16,857)	(15,00,000)
Revolving Fund	(1,42,99,931)	-
Community Risk Reserve Fund	(72,99,897)	(6,03,590)
Surplus transferred to:		
General Fund	(18,13,966)	16,30,138
Donor's account - Surplus / (Deficit)	4,29,59,428	(3,34,65,564)
Total	(1,67,96,690)	(2,85,53,028)


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Executive Director



Madurai
9-Dec-2020

UDIN: 20026619AAAAIZ5211

**Schedules to Balance sheet & Income and Expenditure account - Consolidated -
for the year ended March 31, 2020**

Schedule 11: Notes on accounts

1. The guiding principles that are fundamental to the Trust are:

- 1.1 High quality human resources will be engaged in grassroots work. The focus of the work will be on enabling rather than delivering through direct action.
- 1.2 Value collaboration with mainstream institutions and government to demonstrate new and effective ways of development intervention and to build viable linkages between people and mainstream.
- 1.3 Promoting people's organisations at various levels, with focus on one particular theme for sustainability.
- 1.4 The strategy for growth is towards enriching the themes and retain sub-sectoral focus.

2. In pursuance of its objects and based on the guiding principles set out in para 1 above the Trust:

- 2.1 Undertakes projects and facilitates government and private local institution sponsored projects for promotion, renovation and maintenance of irrigation systems, and of natural resources, by land treatment, watershed management, afforestation, waste land development and management and also housing/housing finance for the needy.
- 2.2 Promotes women's mutual credit and savings groups, associations of such groups and federations of such associations to enhance the savings and borrowing power of the poor to promote income generation activities for their livelihood.
- 2.3 Works with the poor through locally active groups, informal and otherwise, in the accomplishment of its objectives.
- 2.4 Provides technical and management assistance to similar voluntary agencies, institutions, government departments and funding agencies involved in developmental work in India.

3. In the course of implementing the development projects the Trust facilitates the mobilisation of substantial resources from various rural development schemes of the government and banks and through participants' own contribution, which are directly channeled to the participants. These have no monetary impact on the accounts of the Trust. This is in keeping with the Trust's policy of progressively strengthening the capability of the weaker sections to deal effectively with development agencies and to manage development activities themselves. The administrative overheads incurred on account of the technical/managerial support extended are charged as expenditure of the Trust.

4. In the case of informal savings and credit groups and other income generation activities flowing therefrom, the Trust provides inter alia revolving fund grants & interest free working capital loans, as per the mandate of the donors to the beneficiaries and the same are separately accounted for through the Balance Sheet, held in Trust and administered. All other grants (except corpus grants), including capital grants, are taken as revenue receipts of the Trust in the year of receipt.



Revenue Recognition and Accounting Policies

5. The Trust follows cash basis of accounting. The interest accrued on Investments and Fixed Deposits with various banks are taken as Income during the year. The statutory dues like Provident Fund and TDS are shown as Payables.
6. The Grant funds are showed as income in the year of receipt. The grants received from donor agencies were for specific purposes and hence the unutilized or over utilization of grant funds are appropriated from the Income and Expenditure account and reflected in the Balance Sheet as 'Specified Funds'. These specified funds are to be applied / received in the following year for the purposes for which it was given.
7. Fixed assets are fully written off in the year of acquisition as expenditure in the income and expenditure account.

However to present a more realistic picture of the value of assets appearing in the balance sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of the fixed assets on the written down value method. Written down value of assets so arrived at is shown as contra on both the assets & liabilities side of the Balance sheet.

Where land and buildings are purchased for a consolidated consideration without break-up, depreciation has been provided on such consolidated amount.

No depreciation has however been provided on staff vehicles as they are deleted when transferred to the employees at cost on their repayment of the loan taken to acquire the vehicle.

Professional equipment includes computers, projectors, cameras etc., and have been depreciated at the rate applicable to computers.

Notes on Accounts

8. Office Land & Building funded to the extent of (Gross Block) Rs. 6,25,23,878/- from own corpus and depreciation thereon (see note 7 above) has been retained as a separate item in Schedule 1 and 3 to ensure the disclosure of the corpus and the corresponding utilisation against it.
9. The grants receivable from various government agencies and donor institutions for more than five years were adjusted / written off during the year with the available resources as recommended by the Board of Trustees.
10. Fixed deposits of Rs. 1,06,04,847 included in schedule 5 under the head Investments with REPCO Bank are under lien towards loan of Rs. 65,47,370 from REPCO Bank. Fixed deposits of Rs. 124,995 are under lien with Banks as margin for the bank guarantees issued by them in favour of DWDO, Kolar and Government of India.
11. Previous year's figures have been regrouped / reclassified wherever necessary.

Compliances

12. The Trust has been generally regular in depositing its statutory dues including Provident Fund, Tax deducted at Source (TDS) and any other statutory dues with the appropriate authorities.
13. The Trust has been registered under FCRA Act vide FC Registration No. 075940407 dated 21-Nov-2000 and it has renewed its registration on 2nd June 2016.

Handwritten signature/initials.



14. The Trust has complied all its respective regulatory provisions. However it is not registered under the ESI Act. The Trust has received a notice dated 4-1-2017 from the ESI department for the payment of ESI with penal interest for last five years for the period from December 2011. DHAN Foundation had appeared at all the hearings for the above notice. An order was passed on 31-3-2017 under section 45/A of the ESI act 1948 which indicated that DHAN Foundation comes under the ambit of Shops and Establishment and Rs.188.28 lakhs is demand raised as payable.

DHAN Foundation has filed a Petition on 16-6-2017 under section 75/i/g of ESI Act 1948 for exemption under the said act. DHAN Foundation has got a stay order by depositing 8% of the notice amount on 1-7-2017 from ESI court. Litigation on the exemption status is pending before the ESI Court.

15. The Trust has been effectively utilizing the Foreign and other grants received.
16. The Trust has been receiving Government, International, Individual, Institutional and Corporate Donor Grants for various projects undertaken and the Donor audits have been carried out for all the major funded projects in the Institution Premise or in the Donor's Office.
17. The Trust complies with the requirements of varied Donors and the reporting vide submission of Utilization of Certificates has also been done in the authorized specified formats.


Chairman


Treasurer

Madurai
09-Dec-2020

UDIN: 20026619AAAAIZ5211


Executive Director

