



INDEPENDENT AUDITOR'S REPORT

To

The Members of Governing Body
DHAN (DEVELOPMENT OF HUMANE ACTION) FOUNDATION
Madurai-625 016

Report on the Financial Statements

We have audited the accompanying financial statements of **DHAN (DEVELOPMENT OF HUMANE ACTION) FOUNDATION** which comprise the Balance Sheet as at March 31, 2019, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institution in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Institution; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



In making those risk assessments, the auditor considers internal financial control relevant to the Institution's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Institution's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institution as at March 31, 2019, and its Statement of Income and Expenditure for the year.

Report on Other Legal and Regulatory Requirements

- i. In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2019;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date.

Place: Madurai
Date: 26-Sep-2019
UDIN No: 19026619AAAAGO6481



As per our Report of even date
for CHARLES FERNANDO & Co.,
Chartered Accountants
Firm Regn. No. 0000604S

N. CHARLES FERNANDO
Proprietor
Membership No. 026619

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

CONSOLIDATED BALANCE SHEET

(In ₹)

	AS AT	31-Mar-19	31-Mar-18
<i>Schedule</i>			
Sources of Funds			
CORPUS AND GENERAL FUND	1	15,51,26,853	15,09,40,801
SPECIFIED FUNDS	2	10,00,64,394	12,95,64,799
FIXED ASSETS WRITTEN OFF AS PER CONTRA	3	13,78,03,611	10,22,75,986
CURRENT LIABILITIES	4	2,46,49,281	4,23,43,711
Total		41,76,44,139	42,51,25,297
Application of Funds			
FIXED ASSETS			
Written off as per contra	3	13,78,03,611	10,22,75,986
Land and Building funded from DHAN Corpus	3	3,42,36,112	3,78,07,420
INVESTMENTS	5	10,52,69,798	13,64,99,693
CURRENT ASSETS AND ADVANCES			
Bank Balances	6	7,50,82,105	9,32,57,984
Advances / Receivables	7	1,96,70,156	1,50,36,467
SPECIFIED FUNDS	2	4,55,82,357	4,02,47,747
Total		41,76,44,139	42,51,25,297
Notes on Accounts	11		

Schedules 1 to 7 & 11 form an integral part of the Balance sheet



B.T. Bangera
Chairman

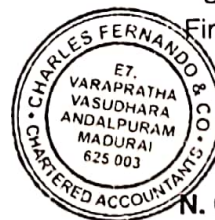


D.V.R. Seshadri
Treasurer



M.P. Vasimalai
Executive Director

As per our Report of even date
for CHARLES FERNANDO & Co.,
Chartered Accountants
Firm Regn. No. 0000604S




N. CHARLES FERNANDO
Proprietor
Membership No. 026619

MADURAI
26-Sep-2019

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

(In ₹)

	FOR THE YEAR ENDED	31-Mar-19	31-Mar-18
	<i>Schedule</i>		
INCOME :			
Grants Received	8	30,40,82,676	29,16,77,071
Interest from Banks and others		46,00,545	44,79,211
Income from Corpus Investments		73,99,744	93,21,238
Education Programme		43,89,950	35,15,862
Donations		10,39,243	7,87,002
Other Receipts		13,33,256	9,19,852
Total		32,28,45,414	31,07,00,236
EXPENDITURE :	9		
Community Banking Programme		8,65,08,888	8,72,28,025
Tank fed Agriculture Programme		10,36,29,511	9,87,87,784
Rainfed Agriculture Programme		2,61,43,247	2,94,15,018
Coastal Conservation and Livelihoods programme		4,84,80,767	4,35,02,002
New Themes and Other Programmes		1,52,44,143	1,61,70,007
Central Support System		1,79,32,987	2,03,46,242
Capital Expenditure	3	5,34,58,899	1,83,99,188
Excess of Expenditure over Income (Deficit) - Transferred to Appropriation Account	10	(2,85,53,028)	(31,48,030)
Total		32,28,45,414	31,07,00,236
Notes on Accounts	11		

Schedules 3 & 8 to 11 form an integral part of the Income and Expenditure account



B.T. Bangera
Chairman



D.V.R. Seshadri
Treasurer


M.P. Vasimalai
Executive Director

As per our Report of even date
for CHARLES FERNANDO & Co.,
Chartered Accountants
Firm Regn. No. 0000604S




N. CHARLES FERNANDO
Proprietor
Membership No. 026619

Madurai
26-Sep-2019

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED BALANCE SHEET - AS AT March 31, 2019 (In ₹)

Particulars	Opening Balance as on 01-Apr-2018	Receipts during the year	Appropriation account	Expenses during the year	Closing Balance as on 31-Mar-2019
Schedule 1 : Corpus and General Fund					
Corpus Fund					
Ford Foundation	6,03,23,376	-	30,99,687	15,00,000	6,19,23,063
Sir Dorabji Tata Trust	5,29,78,709	-	30,27,535	15,00,000	5,45,06,244
DHAN Foundation Own	98,42,138	30,00,000	-	-	1,28,42,138
Tata DHAN Academy	20,00,000	-	-	-	20,00,000
DHAN Foundation Own Building Corpus	3,78,07,420	-	-	35,71,308	3,42,36,112
Total	16,29,51,643	30,00,000	61,27,222	65,71,308	16,55,07,557
General Fund	(1,20,10,842)	1,07,30,911	-	91,00,773	(1,03,80,704)
TOTAL	15,09,40,801	1,37,30,911	61,27,222	1,56,72,081	15,51,26,853

Schedule 2 : Specified Fund

Donors' Account - Net	4,08,21,704	30,52,28,515	-	33,86,94,078	73,56,141
Add: Donor Deficit Balances	4,02,47,747				4,55,82,357
Donor Surplus Balances	8,10,69,451				5,29,38,498
Sir Ratan Tata Trust (SRTT) Revolving Fund	3,76,000	-	-	-	3,76,000
Revolving Fund	3,15,68,796	-	-	60,24,628	2,55,44,168
Community Risk Reserve Fund	1,24,80,705	-	6,03,590	6,03,590	1,24,80,705
CRR Fund (ABF)	27,00,000	46,55,176	-	-	73,55,176
Vehicle Fund	13,69,847	-	-	-	13,69,847
TOTAL	12,95,64,799	46,55,176	6,03,590	66,28,218	10,00,64,394



B.T. Bangera
Chairman

D.V.R. Seshadri
Treasurer

M.P. Vasimalai
Executive Director

Madurai
26-Sep-2019

SCHEDULE TO CONSOLIDATED BALANCE SHEET AS AT March 31, 2019

Schedule 3 : Fixed Assets

(In ₹)

Schedule 3 : Fixed Assets									
Particulars	G R O S S B L O C K A T C O S T			D E P R E C I A T I O N			N E T B L O C K		
	As on 01.04.2018	Addition	Deletion	As on 31.03.2019	As on 01.04.2018	Rate for the year	Withdrawn on deletion	As on 31.03.2019	As on 31.03.2018
Community Banking Programme									
Freehold Land	6,58,021	-	-	6,58,021	-	-	-	6,58,021	6,58,021
Land & Building	1,32,48,179	3,05,00,360	-	4,37,48,539	84,78,071	10	35,27,047	3,17,43,421	47,70,108
Furniture and Fixtures	22,95,292	62,975	-	23,58,267	12,01,398	10	1,15,687	10,41,182	10,93,894
Office Equipments	5,98,059	2,09,015	-	8,07,074	4,10,424	15	59,497	4,69,921	1,87,635
Professional Equipments	86,62,907	57,96,177	-	1,44,59,084	77,85,326	40	26,69,504	1,04,54,830	8,77,581
Electrical Fittings	8,37,761	51,350	-	8,89,111	4,36,663	10	45,245	4,81,908	4,01,098
Vehicles	36,57,340	13,35,000	-	49,92,340	32,05,859	15	2,67,972	34,73,831	15,18,509
Staff Vehicles	58,298	75,500	-	1,33,798	-	-	-	1,33,798	58,298
Plant & Machinery	13,04,686	-	-	13,04,686	10,84,657	15	33,004	11,17,661	1,87,025
Total I	3,13,20,543	3,80,30,377	-	6,93,50,920	2,26,02,398	15	67,17,956	2,93,20,354	4,00,30,566
Tank Fed Agriculture Programme									
Freehold Land	1,76,689	-	-	1,76,689	-	-	-	1,76,689	1,76,689
Furniture and Fixtures	10,89,861	30,638	-	11,20,499	6,35,511	10	48,499	4,36,489	4,54,350
Office Equipments	8,94,980	22,373	-	9,17,353	5,04,149	15	61,981	3,51,223	3,90,831
Professional Equipments	61,76,062	30,71,712	-	92,47,774	57,85,637	40	13,84,855	20,77,282	3,90,425
Electrical Fittings	4,63,762	-	-	4,63,762	2,26,622	10	23,714	2,13,426	2,37,140
Staff Vehicles	1,16,518	-	-	1,16,518	-	-	-	1,16,518	1,16,518
Vehicles	-	-	-	-	-	15	-	-	-
Plant & Machinery	27,32,708	1,45,470	-	28,78,178	16,80,692	15	1,79,623	10,17,863	10,52,016
Total II	1,16,50,580	32,70,193	-	1,49,20,773	88,32,611	15	16,98,672	43,89,490	28,17,969
Rainfed Agriculture Programme									
Furniture and Fixtures	1,62,314	13,575	-	1,75,889	59,401	10	11,648	1,04,840	1,02,913
Office Equipments	1,82,277	30,700	-	2,12,977	93,500	15	17,922	1,01,555	88,777
Professional Equipments	33,85,712	2,18,714	-	36,04,426	31,50,517	40	1,81,564	2,72,345	2,35,195
Electrical Fittings	29,555	-	-	29,555	8,855	10	2,070	18,630	20,700
Plant & Machinery	20,41,753	-	-	20,41,753	11,74,885	15	1,30,030	7,36,838	8,66,868
Staff Vehicles	-	-	-	-	-	-	-	-	-
Vehicles (Battery operated)	11,15,738	-	-	11,15,738	10,17,582	80	78,525	10,96,107	98,156
Total III	69,17,349	2,62,989	-	71,80,338	55,04,740	80	4,21,759	12,53,839	14,12,609
Coastal Conservation and Livelihoods Programme									
Freehold Land	81,16,686	-	-	81,16,686	-	-	-	81,16,686	81,16,686
Land & Building	3,16,53,124	1,24,01,021	-	4,40,54,145	1,63,53,217	10	27,70,093	2,49,30,835	1,52,99,907
Building Work-in-Progress	1,00,27,307	23,73,714	1,24,01,021	-	-	-	-	-	1,00,27,307
Furniture and Fixtures	15,67,200	2,50,964	-	18,18,164	8,94,952	10	92,321	8,30,891	6,72,248
Office Equipments	12,24,630	1,34,992	-	13,59,622	8,92,232	15	70,109	9,62,341	3,32,398
Professional Equipments	82,66,915	8,07,950	-	90,74,865	78,26,574	40	4,99,316	7,48,975	4,40,341
Electrical Fittings	16,70,924	2,91,716	-	8,62,640	3,20,612	10	54,203	3,74,815	2,50,312
Plant and Machinery	23,91,017	-	-	1,13,81,017	90,81,934	15	3,44,860	19,54,223	22,99,083
Staff Vehicles	2,06,491	-	-	2,06,491	-	-	-	2,06,491	2,06,491
Vehicles	40,18,656	-	-	40,18,656	35,86,677	15	64,797	3,67,182	4,31,979
Total IV	70,32,950	1,62,60,357	1,24,01,021	8,08,92,286	3,89,56,198	15	38,95,699	4,28,51,897	3,80,40,389
Total	3,13,20,543	3,80,30,377	-	6,93,50,920	2,26,02,398	15	67,17,956	2,93,20,354	4,00,30,566
Total	1,16,50,580	32,70,193	-	1,49,20,773	88,32,611	15	16,98,672	43,89,490	28,17,969
Total	69,17,349	2,62,989	-	71,80,338	55,04,740	80	4,21,759	12,53,839	14,12,609
Total	81,16,686	-	-	81,16,686	-	-	-	81,16,686	81,16,686
Total	3,16,53,124	1,24,01,021	-	4,40,54,145	1,63,53,217	10	27,70,093	1,91,23,310	2,49,30,835
Total	1,00,27,307	23,73,714	1,24,01,021	-	-	-	-	-	1,00,27,307
Total	15,67,200	2,50,964	-	18,18,164	8,94,952	10	92,321	8,30,891	6,72,248
Total	12,24,630	1,34,992	-	13,59,622	8,92,232	15	70,109	9,62,341	3,32,398
Total	82,66,915	8,07,950	-	90,74,865	78,26,574	40	4,99,316	83,25,890	7,48,975
Total	16,70,924	2,91,716	-	8,62,640	3,20,612	10	54,203	3,74,815	4,87,825
Total	23,91,017	-	-	1,13,81,017	90,81,934	15	3,44,860	19,54,223	22,99,083
Total	2,06,491	-	-	2,06,491	-	-	-	2,06,491	2,06,491
Total	40,18,656	-	-	40,18,656	35,86,677	15	64,797	3,67,182	4,31,979
Total	70,32,950	1,62,60,357	1,24,01,021	8,08,92,286	3,89,56,198	15	38,95,699	4,28,51,897	3,80,40,389
Total	3,13,20,543	3,80,30,377	-	6,93,50,920	2,26,02,398	15	67,17,956	2,93,20,354	4,00,30,566
Total	1,16,50,580	32,70,193	-	1,49,20,773	88,32,611	15	16,98,672	43,89,490	28,17,969
Total	69,17,349	2,62,989	-	71,80,338	55,04,740	80	4,21,759	12,53,839	14,12,609



SCHEDULE TO CONSOLIDATED BALANCE SHEET AS AT March 31, 2019

Schedule 3 : Fixed Assets (Contd...)

Schedule 3 : Fixed Assets (Contd....)										(In ₹)
Particulars	G R O S S B L O C K A T C O S T			D E P R E C I A T I O N			N E T B L O C K			
	As on 01.04.2018	Addition	Deletion	As on 31.03.2019	Rate	for the year	Withdrawn on deletion	As on 31.03.2019	As on 31.03.2018	
New Themes and Other Programmes										
Freehold Land	41,11,024	-	-	41,11,024	-	-	-	41,11,024	41,11,024	
Building	6,39,43,097	40,70,584	-	6,80,13,681	3,42,06,798	10	33,80,688	3,75,87,486	2,97,36,299	
Building work in Progress	20,57,442	63,11,102	31,26,582	52,41,962	-	-	-	-	20,57,442	
Furniture and Fixtures	23,35,613	80,100	-	24,15,713	14,86,236	10	92,947	15,79,183	8,49,377	
Office Equipments	9,84,394	27,100	-	10,11,494	7,45,566	15	39,889	7,85,455	2,26,039	
Professional Equipments	99,90,167	-	-	99,90,167	98,70,459	40	47,883	99,18,342	2,38,828	
Electrical Fittings	10,07,138	-	-	10,07,138	5,57,869	10	44,927	6,02,796	1,19,708	
Vehicles	16,82,431	-	-	16,82,431	14,44,951	15	35,622	14,80,573	4,49,269	
Staff Vehicles	-	-	-	-	-	-	-	-	2,01,858	
Plant & Machinery	52,46,482	-	-	52,46,482	36,27,660	15	2,42,823	38,70,483	2,37,480	
Total V	9,13,57,788	1,04,88,886	31,26,582	9,87,20,092	5,19,39,539	38,84,779	-	5,58,24,318	16,18,822	
Central Support System										
Freehold Land	59,83,156	-	-	59,83,156	-	-	-	59,83,156	59,83,156	
Building	31,96,147	-	-	31,96,147	13,08,854	10	1,88,729	14,97,583	18,87,293	
Furniture and Fixtures	5,80,420	-	-	5,80,420	2,64,315	10	31,611	2,95,926	3,16,105	
Office Equipments	3,14,740	-	-	3,14,740	1,70,614	15	21,619	1,92,233	1,44,126	
Professional Equipments	23,01,076	6,17,350	-	29,18,426	16,92,589	40	4,90,335	21,82,924	6,08,487	
Electrical Fittings	12,53,614	56,350	-	13,09,964	4,59,845	10	85,012	5,44,857	7,93,769	
Plant and Machinery	16,06,684	-	-	16,06,684	7,67,985	15	1,25,805	8,93,790	8,38,699	
Vehicles	20,68,317	-	-	20,68,317	13,01,598	15	1,15,008	14,16,606	7,66,719	
Staff Vehicles	5,20,849	-	2,81,231	2,39,618	26,941	-	26,941	-	4,93,908	
Total VI	1,78,25,003	6,73,700	2,81,231	1,82,17,472	59,92,741	10,58,119	26,941	70,23,919	1,18,32,262	
Total (I+II+III+IV+V+VI)	23,61,04,213	6,89,86,502	1,58,08,834	28,92,81,881	13,38,28,227	1,76,76,984	26,941	15,14,78,270	10,22,75,986	
Office Building Funded from Own Corpus										
Free hold land	20,94,344	-	-	20,94,344	-	-	-	-	20,94,344	
Building	6,04,29,534	-	-	6,04,29,534	2,47,16,458	10	35,71,308	2,82,87,766	3,57,13,076	
Total	6,25,23,878	-	-	6,25,23,878	2,47,16,458	10	35,71,308	2,82,87,766	3,78,07,420	

[Signature]
M.P. Vasinalai
Executive Director

[Signature]
B.T. Bangera
Chairman

[Signature]
D.V.R. Seshadri
Treasurer

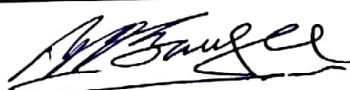


DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

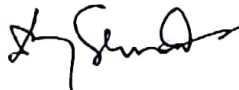
SCHEDULES TO CONSOLIDATED BALANCE SHEET

(In ₹)

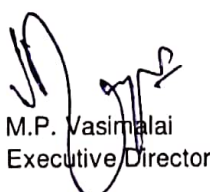
	AS AT	31-Mar-19	31-Mar-18
Schedule 4 : Current Liabilities			
Demand Loan - PGB, CUB & REPCO		1,55,33,255	3,20,21,166
Students Deposits		6,41,408	4,70,058
TDS payable		2,13,451	-
Advances Payable		42,16,597	67,26,294
PF payable		36,86,007	28,26,818
Staff Vehicle Loan		3,58,563	2,99,375
Total		2,46,49,281	4,23,43,711
Schedule 5 : Investments			
Ford Foundation Corpus Fixed Deposits :			
Housing Development Financial Corporation	1,47,65,197		1,47,65,197
REPCO Bank	3,31,18,686		2,70,23,524
City Union Bank	1,93,53,448		75,00,000
Pandiyam Grama Bank	-	6,72,37,331	1,26,11,588
Sir Dorabji Tata Trust Corpus Fixed Deposits :			
Fixed Deposit with REPCO Bank	98,96,940		2,87,50,832
Fixed Deposit with Pandian Grama Bank	79,62,168		1,49,94,252
Fixed Deposit with City Union Bank	88,12,520	2,66,71,628	1,78,96,437
Community Risk Reserve & Other Funds Fixed Deposits:			
Pandiyam Grama Bank	1,13,60,839		64,55,927
Canara Bank	-		14,58,785
City Union Bank	-	1,13,60,839	50,43,151
Total		10,52,69,798	13,64,99,693
Schedule 6 : Bank Balances			
In Savings accounts		3,22,90,819	4,43,17,300
In Fixed Deposits		4,27,91,286	4,89,40,684
Total		7,50,82,105	9,32,57,984
Schedule 7 : Advances and Recoverable			
Project Advances to staff		5,11,069	3,94,348
Deposits		18,89,633	20,05,299
TDS Receivables		66,04,442	50,43,301
Other Advances Recoverable		1,06,65,012	75,93,519
Total		1,96,70,156	1,50,36,467



B.T. Bangera
Chairman



D.V.R. Seshadri
Treasurer



M.P. Vasimalai
Executive Director



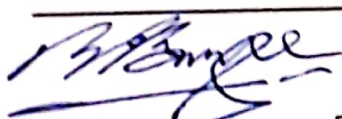
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DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

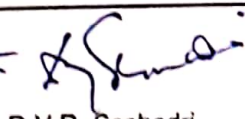
SCHEDULES TO CONSOLIDATED BALANCE SHEET

(In ₹)

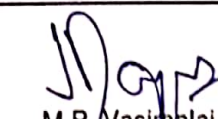
	AS AT	31-Mar-19	31-Mar-18
Schedule 8 : Grants Received			
From Foreign Agencies			
WomenStrong International, USA		3,54,40,015	3,73,64,170
Hindustan Unilever Foundation		2,61,87,076	3,49,29,000
Water.org, USA		2,52,56,717	2,51,40,792
MICRO PENSION FOUNDATION		1,13,42,150	24,85,429
International Development Research Centre (IDRC)		24,12,206	1,27,63,018
Cognizant Foundation		76,03,400	90,60,000
ICMIF		51,19,925	69,68,020
Texas Instruments		87,50,000	55,00,000
Caritas, Switzerland		-	41,22,300
FK NORWAY		24,25,685	31,68,059
Please Sound		23,59,775	28,40,230
GIZ, New Delhi		72,00,579	28,48,524
Agriculture Biodiversity Community - SwedBio		22,33,961	22,76,517
Karunal Illam Trust, New Zealand		36,11,266	19,70,666
Charities Aid Foundation (Oracle)		16,03,040	17,05,108
Deshpande Foundation		10,00,000	10,00,000
HOPE International		7,29,603	6,32,390
Hugnine Rallapalli Foundation (HRF)		4,00,050	4,00,000
Heifer International		7,40,834	-
Housing4More		-	4,39,968
AMGO - ASIE France		4,01,662	7,84,404
Friends of DHAN, The Netherlands		6,36,529	-
Silicon Valley Community Foundation		1,73,150	-
Individual Donors (Ms.Annette and Mr. Wilcox)		96,784	4,34,682
		14,57,24,407	15,68,33,277
Less: Grant Returned to MSSRF		-	4,12,858
	c/l	14,57,24,407	15,64,20,419



B.T. Bangera
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Executive Director

Madurai
26-Sep-2019



DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

		(In ₹)
	AS AT	31-Mar-19
Schedule 8 : Grants Received (contd...)	31-Mar-18	
	b/f	14,57,24,407
From Indian Agencies		15,64,20,419
ITC Khammam, Viralimalai & Munger		3,54,73,426
AXIS Bank Foundation		-
AXIS BANK LIMITED		2,91,88,965
Bharat Petroleum Corporation Limited		1,21,84,550
Larsen & Toubro		1,50,90,732
National Bank for Agriculture and Rural Development		39,03,011
Birla Sunlife Insurance Co. Ltd		34,45,450
Birla Sunlife AMC Ltd		65,54,550
RBI CFL PROJECTS		93,80,061
ASIAN PAINTS		34,57,000
General Insurance Corporation of India		89,31,682
HCL FOUNDATION		84,70,326
Agricultural Technology Management Agency		45,40,750
MARICO		25,02,345
Nuclear Power Corporation India Limited (MAPS)		28,51,794
TATA RELIEF COMMITTEE, VIZAG		8,05,050
CAIM Ghatanji		6,48,194
Dept. of Environment, Puducherry		5,14,000
Dr. Sudip Nandy		5,00,000
IWMP Kukshi		4,88,000
Integrated Water Development Prog. (IWMP) DWMA GoAP		4,74,065
Sundaram Asset Management Co Ltd		4,00,000
Dr. DVR SHESHADRI & Dr. JANAT SHAH		3,67,500
ICRISAT		1,25,000
Foundation for Accessible Aquanir Sanitation		30,438
Indian Rice Research Institute (IRRI)		-
State Balanced Growth Fund (SBGF)		-
A. Viswanathan		-
District Human Resource Development Dept. & NADP		-
SDP Adilabad & Orivayal		-
CDD Society		-
Vikas Ganga Samaj Sevi Sanstha		-
Others		80,31,380
Sub Total - Indian Contribution Receipts		15,83,58,269
Total		30,40,82,676
		29,16,77,071

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DHAN (Development of Humane Action) Foundation

1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

(In ₹)

31-Mar-18

AS AT

31-Mar-19

Schedule 9 : Programme Implementation

Activity / Expenditure / Items	Community Banking Programme	Tank fed Agriculture Programme	Rainfed Agriculture Programme	Coastal Conservation Livelihood programme	New Themes and Other Programmes	Central support system	Total
Endowment and other Grants to Tank Farmers Associations, NGOs, Panchayats etc.,	-	-	16,13,083	-	-	-	16,13,083
Orphanage Centre	-	-	-	-	11,47,124	-	11,47,124
Volunteer Allowances and Travel	2,26,47,475	41,31,578	13,18,394	75,69,716	10,97,970	12,89,696	3,80,54,829
Training / Expenses on Volunteers, Groups, Members & Federations	55,71,719	5,45,538	-	97,95,780	-	3,97,544	1,63,10,581
Civic Programmes - Health, Education	28,58,339	21,47,153	8,75,833	-	20,39,793	-	79,21,118
Income generation support	11,40,000	-	-	85,97,000	-	-	97,37,000
Crop Production & Water Management Training	-	3,65,53,750	17,150	-	-	-	3,65,70,900
Drinking Water Ponds	-	3,23,42,118	1,52,21,264	-	-	-	4,75,63,382
Convention, Workshop, Events and meetings	69,27,027	27,89,261	8,23,624	30,79,018	23,13,440	16,01,566	1,75,34,036
Employees remuneration and benefits	3,68,63,542	2,03,82,257	42,94,911	1,54,05,330	47,74,509	53,97,467	8,71,18,016
Professional / Consultancy Charges	6,38,373	11,44,007	1,79,900	6,52,600	7,06,640	13,89,530	47,11,050
Travel / Conveyance	22,12,091	22,44,424	9,08,544	13,64,253	10,26,944	20,09,015	97,65,271
Vehicle maintenance	4,15,028	3,31,443	18,800	2,11,557	6,19,107	2,27,113	18,23,048
Books and Audio Visual Expenses	7,08,106	63,682	2,215	1,21,483	4,436	32,883	9,32,805
Printing and Stationery	20,12,563	2,11,590	2,50,529	4,11,958	4,44,740	2,99,926	36,31,306
Communication	1,63,424	31,926	64,131	2,63,485	1,12,477	3,85,420	10,20,863
Rent, Water, Electricity and Maintenance	43,12,316	6,97,054	5,53,892	10,05,915	9,48,354	24,09,081	99,26,612
Interest on Bank Loans	-	-	-	-	-	23,85,637	23,85,637
Bank Charges and Others	38,885	13,730	977	2,672	8,609	1,08,009	1,72,882
Total	8,65,08,888	10,36,29,511	2,61,43,247	4,84,80,767	1,52,44,143	1,79,32,987	29,79,39,543
Previous Year	8,72,28,025	9,87,87,784	2,94,15,018	4,35,02,002	1,61,70,007	2,03,46,242	29,54,49,078



Madurai
26-Sep-2019

B.T. Bangera
Chairman

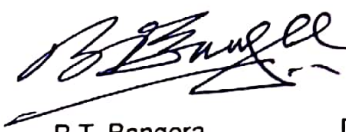
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Treasurer

M.P. Vasinjala
Executive Director

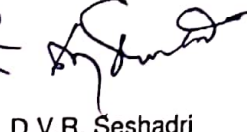
DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

	AS AT	31-Mar-19	31-Mar-18
			(In ₹)
Schedule 10 : Appropriation			
Excess of Income over Expenditure		<u>(2,85,53,028)</u>	<u>(31,48,030)</u>
Investment income transferred to:			
Ford Foundation Corpus Fund		30,99,687	51,18,369
Sir Dorabji Tata Trust corpus Fund		30,27,535	34,44,651
CRR Fund (ABF)		1,55,176	-
Community Risk Reserve Fund		6,03,590	7,58,218
Expenses transferred to Corpus funds:			
Sir Dorabji Tata Trust		(15,00,000)	(17,86,709)
Ford Foundation		(15,00,000)	(36,89,153)
Community Risk Reserve Fund		(6,03,590)	(57,74,671)
Surplus transferred to:			
General Fund		16,30,138	(1,23,27,529)
Corpus Fund		-	-
Donor's account - Surplus / (Deficit)		<u>(3,34,65,564)</u>	<u>1,11,08,794</u>
Total		<u>(2,85,53,028)</u>	<u>(31,48,030)</u>



B.T. Bangera
Chairman



D.V.R. Seshadri
Treasurer



M.P. Vasimalai
Executive Director

Madurai
26-Sep-2019



**Schedules to Balance sheet & Income and Expenditure account - Consolidated -
for the year ended March 31, 2019**

Schedule 11: Notes on accounts

1. The guiding principles that are fundamental to the Trust are:

- 1.1 High quality human resources will be engaged in grassroots work. The focus of the work will be on enabling rather than delivering through direct action.
- 1.2 Value collaboration with mainstream institutions and government to demonstrate new and effective ways of development intervention and to build viable linkages between people and mainstream.
- 1.3 Promoting people's organisations at various levels, with focus on one particular theme for sustainability.
- 1.4 The strategy for growth is towards enriching the themes and retain sub-sectoral focus.

2. In pursuance of its objects and based on the guiding principles set out in para 1 above the Trust:

- 2.1 Undertakes projects and facilitates government and private local institution sponsored projects for promotion, renovation and maintenance of irrigation systems, and of natural resources, by land treatment, watershed management, afforestation, waste land development and management and also housing/housing finance for the needy.
- 2.2 Promotes women's mutual credit and savings groups, associations of such groups and federations of such associations to enhance the savings and borrowing power of the poor to promote income generation activities for their livelihood.
- 2.3 Works with the poor through locally active groups, informal and otherwise, in the accomplishment of its objectives.
- 2.4 Provides technical and management assistance to similar voluntary agencies, institutions, government departments and funding agencies involved in developmental work in India.

3. In the course of implementing the development projects the Trust facilitates the mobilisation of substantial resources from various rural development schemes of the government and banks and through participants' own contribution, which are directly channeled to the participants. These have no monetary impact on the accounts of the Trust. This is in keeping with the Trust's policy of progressively strengthening the capability of the weaker sections to deal effectively with development agencies and to manage development activities themselves. The administrative overheads incurred on account of the technical/managerial support extended are charged as expenditure of the Trust.

4. In the case of informal savings and credit groups and other income generation activities flowing therefrom, the Trust provides inter alia revolving fund grants & interest free working capital loans, as per the mandate of the donors to the beneficiaries and the same are separately accounted for through the Balance Sheet, held in Trust and administered. All other grants (except corpus grants), including capital grants, are taken as revenue receipts of the Trust in the year of receipt.



Revenue Recognition and Accounting Policies

5. The Trust follows cash basis of accounting.
6. The Grant funds are showed as income in the year of receipt. The grants received from donor agencies were for specific purposes and hence the unutilized or over utilization of grant funds are appropriated from the Income and Expenditure account and reflected in the Balance Sheet as 'Specified Funds'. These specified funds are to be applied / received in the following year for the purposes for which it was given.
7. Fixed assets are fully written off in the year of acquisition as expenditure in the income and expenditure account.

However to present a more realistic picture of the value of assets appearing in the balance sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of the fixed assets on the written down value method. Written down value of assets so arrived at is shown as contra on both the assets & liabilities side of the Balance sheet.

Where land and buildings are purchased for a consolidated consideration without break-up, depreciation has been provided on such consolidated amount.

No depreciation has however been provided on staff vehicles as they are deleted when transferred to the employees at cost on their repayment of the loan taken to acquire the vehicle.

Professional equipment includes computers, projectors, cameras etc., and have been depreciated at the rate applicable to computers.

Notes on Accounts

8. Office Land & Building funded to the extent of (Gross Block) Rs. 6,25,23,878/- from own corpus and depreciation thereon (see note 7 above) has been retained as a separate item in Schedule 1 and 3 to ensure the disclosure of the corpus and the corresponding utilisation against it.
9. Fixed deposits of Rs. 2,18,17,839 (previous year Rs 4,30,06,051) included in schedule 5 under the head Investments with City Union Bank and Pandyan Grama Bank are under lien towards loans from the said banks.
10. Fixed deposits of Rs. 119,821 (Previous year Rs 95,984) are under lien with Banks as margin for the bank guarantees issued by them in favour of DWDO, Kolar and Government of India.
11. Previous year's figures have been regrouped / reclassified wherever necessary.

Compliances

12. The Trust has been generally regular in depositing its statutory dues including Provident Fund, Tax deducted at Source (TDS) and any other statutory dues with the appropriate authorities.
13. The Trust has been registered under FCRA Act vide FC Registration No. 075940407 dated 21-Nov-2000 and it has renewed its registration on 2nd June 2016.
14. The Trust has complied all its respective regulatory provisions. However it is not registered under the ESI Act. The Trust has received a notice dated 4-1-2017 from the ESI department for the payment of ESI with penal interest for last five years for the period from December 2011. DHAN Foundation had appeared at all the hearings for the above notice. An order

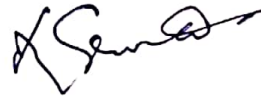


was passed on 31-3-2017 under section 45/A of the ESI act 1948 which indicated that DHAN Foundation comes under the ambit of Shops and Establishment and Rs.188.28 lakhs is demand raised as payable.

DHAN Foundation has filed a Petition on 16-6-2017 under section 75/i/g of ESI Act 1948 for exemption under the said act. DHAN Foundation has got a stay order by depositing 8% of the notice amount on 1-7-2017 from ESI court. Litigation on the exemption status is pending before the ESI Court.

15. The Trust has been effectively utilizing the Foreign and other grants received.
16. The Trust has been receiving Government, International, Individual, Institutional and Corporate Donor Grants for various projects undertaken and the Donor audits have been carried out for all the major funded projects in the Institution Premise or in the Donor's Office.
17. The Trust complies with the requirements of varied Donors and the reporting vide submission of Utilization of Certificates has also been done in the authorized specified formats.


Chairman


Treasurer


Executive Director

Madurai
26-Sep-2019

