



INDEPENDENT AUDITOR'S REPORT

To

The Members of Governing Body
DHAN (DEVELOPMENT OF HUMANE ACTION) FOUNDATION
Madurai-625 016

Report on the Financial Statements

We have audited the accompanying financial statements of **DHAN (DEVELOPMENT OF HUMANE ACTION) FOUNDATION** which comprise the Balance Sheet as at March 31, 2018, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institution in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Institution; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institution's preparation of the financial statements that give a true and fair view in order to design audit procedures that are



appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Institution's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institution as at March 31, 2018, and its Statement of Income and Expenditure for the year.

Report on Other Legal and Regulatory Requirements

- i. In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date.

Place: Madurai
Date: 26-Sep-2018



As per our Report of even date
for CHARLES FERNANDO & Co.,
Chartered Accountants
Firm Regn. No. 0000604S

N. CHARLES FERNANDO
Proprietor
Membership No. 026619

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

CONSOLIDATED BALANCE SHEET

			(In ₹)
	AS AT	31-Mar-18	31-Mar-17
<i>Schedule</i>			
Sources of Funds			
CORPUS AND GENERAL FUND	1	15,09,40,801	16,21,49,293
SPECIFIED FUNDS	2	12,95,64,799	11,11,05,553
FIXED ASSETS WRITTEN OFF AS PER CONTRA	3	10,22,75,986	9,44,52,317
CURRENT LIABILITIES	4	4,23,43,711	3,70,29,259
Total		42,51,25,297	40,47,36,422
Application of Funds			
FIXED ASSETS			
Written off as per contra	3	10,22,75,986	9,44,52,317
Land and Building funded from DHAN Corpus	3	3,78,07,420	4,17,75,540
INVESTMENTS	5	13,64,99,693	12,96,04,800
CURRENT ASSETS AND ADVANCES			
Bank Balances	6	9,32,57,984	7,99,62,583
Advances / Receivables	7	1,50,36,467	1,65,79,556
SPECIFIED FUNDS	2	4,02,47,747	4,23,61,626
Total		42,51,25,297	40,47,36,422
Notes on Accounts	11		

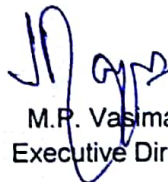
Schedules 1 to 7 & 11 form an integral part of the Balance sheet



B.T. Bangera
Chairman



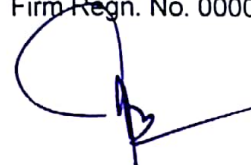
R.D. Thulasiraj
Treasurer



M.P. Vasimalai
Executive Director



As per our Report of even date
for CHARLES FERNANDO & Co.,
Chartered Accountants
Firm Regn. No. 0000604S



N. CHARLES FERNANDO
Proprietor
Membership No. 026619

MADURAI
26-Sep-2018

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

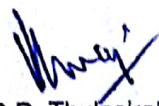
(In ₹)

FOR THE YEAR ENDED		31-Mar-18	31-Mar-17
<i>Schedule</i>			
INCOME :			
Grants Received	8	29,16,77,071	27,94,51,851
Interest from Banks and others		44,79,211	41,61,107
Income from Corpus Investments		93,21,238	1,28,23,799
Education Programme		35,15,862	31,03,337
Donations		7,87,002	6,24,800
Other Receipts		9,19,852	21,90,976
Total		31,07,00,236	30,23,55,870
EXPENDITURE :			
	9		
Community Banking Programme		8,72,28,025	8,30,89,996
Tank fed Agriculture Programme		9,87,87,784	8,56,83,748
Rainfed Agriculture Programme		2,94,15,018	2,55,97,159
Coastal Conservation and Livelihoods programme		4,35,02,002	5,78,28,498
New Themes and Other Programmes		1,61,70,007	2,40,07,338
Central Support System		2,03,46,242	1,47,36,067
Capital Expenditure	3	1,83,99,188	1,56,39,760
Excess of Expenditure over Income (Deficit) - Transferred to Appropriation Account	10	(31,48,030)	(42,26,696)
Total		31,07,00,236	30,23,55,870
Notes on Accounts	11		

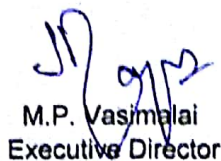
Schedules 3 & 8 to 11 form an integral part of the Income and Expenditure account



B.T. Bangera
Chairman




R.D. Thulasiraj
Treasurer



M.P. Vasimalai
Executive Director



As per our Report of even date
for CHARLES FERNANDO & Co.,
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Madurai
26-Sep-2018

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED BALANCE SHEET - AS AT March 31, 2018 (In ₹)

Particulars	Opening Balance as on 01-Apr-2017	Receipts during the year	Appropriation account	Expenses during the year	Closing Balance as on 31-Mar-2018
Schedule 1 : Corpus and General Fund					
Corpus Fund					
Ford Foundation	5,88,94,160	-	51,18,369	36,89,153	6,03,23,376
Sir Dorabji Tata Trust	5,13,20,767	-	34,44,651	17,86,709	5,29,78,709
DHAN Foundation Own	78,42,138	20,00,000	-	-	98,42,138
Tata DHAN Academy	20,00,000	-	-	-	20,00,000
DHAN Foundation Own Building Corpus	4,17,75,540	-	-	39,68,120	3,78,07,420
Total	16,18,32,605	20,00,000	85,63,020	94,43,982	16,29,51,643
General Fund	3,16,688	54,51,898	-	1,77,79,428	(1,20,10,842)
TOTAL	16,21,49,293	74,51,898	85,63,020	2,72,23,410	15,09,40,801

Schedule 2 : Specified Fund

Donors' Account - Net	2,97,12,908	29,59,27,100	-	28,48,18,304	4,08,21,704
Add: Donor Deficit Balances	4,23,61,626				4,02,47,747
Donor Surplus Balances	7,20,74,534				8,10,69,451
Sir Ratan Tata Trust (SRTT) Revolving Fund	3,76,000	-	-	-	3,76,000
Other Revolving fund	1,97,88,014	1,44,80,782	-	-	3,42,68,796
Community Risk Reserve Fund	1,74,97,158	-	7,58,218	57,74,671	1,24,80,705
Vehicle Fund	13,69,847	-	-	-	13,69,847
TOTAL	11,11,05,553	1,44,80,782	7,58,218	57,74,671	12,95,64,799

B.T. Banger

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Chairman

R.D. Thulasiraj

R.D. Thulasiraj
Treasurer

M.P. Vasimalai

M.P. Vasimalai
Executive Director



Madurai
26-Sep-2018

SCHEDULE TO CONSOLIDATED BALANCE SHEET AS AT March 31, 2018

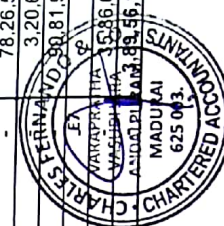
Schedule 3 : Fixed Assets

Particulars	G R O S S B L O C K A T C O S T			D E P R E C I A T I O N			N E T B L O C K	
	As on 01.04.2017	Addition	Deletion	As on 31.03.2018	Rate for the year	Withdrawn on deletion	As on 31.03.2018	As on 31.03.2017
Community Banking Programme								
Freehold Land	6.58.021	-	-	6.58.021	-	-	6.58.021	6.58.021
Land & Building	1,32,48,179	-	-	1,32,48,179	10	5,30,013	47,70,108	53,00,121
Furniture and Fixtures	19,44,451	3,50,841	-	22,95,292	10	1,21,544	10,93,894	8,64,597
Office Equipments	4,79,009	1,19,050	-	5,98,059	15	32,112	4,10,424	1,87,635
Professional Equipments	76,89,090	9,73,817	-	86,62,907	40	5,85,053	77,85,326	2,77,581
Electrical Fittings	7,15,301	1,22,460	-	8,37,761	10	44,567	4,36,663	4,01,099
Vehicles	36,57,340	-	-	36,57,340	15	79,573	32,05,859	4,51,481
Staff Vehicles	58,298	-	-	58,298	-	-	58,298	58,298
Plant & Machinery	13,04,686	-	-	13,04,686	15	38,828	10,84,657	2,20,857
Total I	2,97,54,375	15,66,168	-	3,13,20,543	14,32,790	-	2,26,02,398	87,18,145

Tank Fed Agriculture Programme								
Freehold Land	1,76,689	-	-	1,76,689	-	-	1,76,689	1,76,689
Furniture and Fixtures	10,23,251	66,610	-	10,89,861	10	50,483	4,54,350	4,38,223
Office Equipments	8,94,980	-	-	8,94,980	15	68,970	5,04,149	3,90,831
Professional Equipments	59,08,932	2,87,130	-	61,76,062	40	2,60,284	57,85,637	3,90,425
Electrical Fittings	4,24,112	39,650	-	4,63,762	10	26,349	2,26,622	2,37,140
Staff Vehicles	66,518	50,000	-	1,16,518	-	-	1,16,518	66,518
Vehicles	13,17,649	-	13,17,649	-	-	-	-	2,10,302
Plant & Machinery	22,92,222	4,40,486	-	27,32,708	15	1,85,650	16,80,692	10,52,016
Total II	1,21,04,353	8,63,876	13,17,649	1,16,50,580	6,23,281	11,38,892	88,32,611	27,56,131

Rainfed Agriculture Programme								
Furniture and Fixtures	1,31,059	31,255	-	1,62,314	10	11,435	59,401	1,02,913
Office Equipments	1,69,587	12,690	-	1,82,277	15	15,667	93,500	88,777
Professional Equipments	31,95,903	1,89,809	-	33,85,712	40	1,56,796	31,50,517	2,35,195
Electrical Fittings	27,305	2,250	-	29,555	10	2,300	8,855	20,700
Plant & Machinery	20,41,753	-	-	20,41,753	15	1,52,977	11,74,885	8,66,868
Staff Vehicles	-	-	-	-	-	-	-	-
Vehicles (Battery operated)	6,30,000	4,85,738	-	11,15,738	80	3,92,622	10,17,582	98,156
Total III	61,95,607	7,21,742	-	69,17,349	7,31,797	-	55,04,740	14,22,664

Coastal Conservation and Livelihoods Programme								
Freehold Land	81,16,686	-	-	81,16,686	-	-	81,16,686	81,16,686
Land & Building	2,65,56,324	50,96,800	-	3,16,53,124	10	16,99,990	1,53,53,217	1,52,99,907
Building Work-in-Progress	47,08,913	53,18,394	-	1,00,27,307	-	-	-	1,00,27,307
Furniture and Fixtures	15,15,616	51,584	-	15,67,200	10	74,694	8,94,952	6,95,358
Office Equipments	12,18,104	6,526	-	12,24,630	15	58,659	8,92,232	3,32,398
Professional Equipments	77,71,315	4,95,600	-	82,66,915	40	2,93,561	78,26,574	4,40,341
Electrical Fittings	4,35,674	1,35,250	-	5,70,924	10	27,813	3,20,612	2,50,312
Plant and Machinery	1,12,91,517	89,500	-	1,13,81,017	15	4,05,721	22,99,083	26,15,304
Staff Vehicles	1,43,777	62,714	-	2,06,491	-	-	-	2,06,491
Vehicles	40,18,656	-	-	40,18,656	15	76,232	35,86,677	4,31,979
Total IV	6,57,76,582	1,12,56,368	-	7,70,32,950	3,63,19,528	26,36,670	3,80,76,752	2,94,57,054



SCHEDULE TO CONSOLIDATED BALANCE SHEET AS AT March 31, 2018

Particulars	G R O S S B L O C K A T C O S T			D E P R E C I A T I O N			N E T B L O C K	
	As on 01.04.2017	Addition	Deletion	As on 31.03.2018	Rate	for the year	As on 31.03.2018	As on 31.03.2017
New Themes and Other Programmes								
Freehold Land	41,11,024	-	-	41,11,024	-	-	41,11,024	41,11,024
Building	6,39,43,097	-	-	6,39,43,097	10	33,04,033	2,97,36,299	3,30,40,332
Building work in Progress	-	20,57,442	-	20,57,442	-	-	20,57,442	-
Furniture and Fixtures	21,75,579	1,60,034	-	23,35,613	10	94,376	14,86,236	7,83,719
Office Equipments	9,48,023	36,371	-	9,84,394	15	42,147	7,45,566	2,44,504
Professional Equipments	99,46,317	43,850	-	99,90,167	40	79,806	98,70,459	1,19,708
Electrical Fittings	9,24,638	82,500	-	10,07,138	10	49,918	5,57,869	4,16,687
Vehicles	16,82,431	-	-	16,82,431	15	41,908	14,44,951	2,79,388
Staff Vehicles	-	-	-	-	-	-	-	-
Plant & Machinery	52,46,482	-	-	52,46,482	15	2,85,675	16,18,822	19,04,497
Total V	8,89,77,591	23,80,197	-	9,13,57,788		38,97,863	3,94,18,249	4,09,35,915
Central Support System								
Freehold Land	59,83,156	-	-	59,83,156	-	-	59,83,156	59,83,156
Building	31,96,147	-	-	31,96,147	10	2,09,699	18,87,293	20,96,992
Furniture and Fixtures	4,07,102	1,73,318	-	5,80,420	10	35,123	3,16,105	1,77,910
Office Equipments	3,06,940	7,800	-	3,14,740	15	25,434	1,44,126	1,61,760
Professional Equipments	17,23,026	5,78,050	-	23,01,076	40	4,05,658	16,92,589	4,36,095
Electrical Fittings	10,28,414	2,25,200	-	12,53,614	10	88,197	4,59,845	6,56,766
Plant and Machinery	16,06,684	-	-	16,06,684	15	1,48,006	7,67,985	9,86,705
Vehicles	16,21,453	6,26,469	-	22,47,922	15	1,62,244	13,28,539	4,55,158
Staff Vehicles	3,41,244	-	-	3,41,244	-	-	3,41,244	3,41,244
Total VI	1,62,14,166	16,10,837	-	1,78,25,003		10,74,361	1,18,32,262	1,12,95,786
Total (I+II+III+IV+V+VI)	21,90,22,674	1,83,99,188	13,17,649	23,61,04,213		1,03,96,762	10,22,75,986	9,44,52,317
Office Building Funded from Own Corpus								
Free hold land	20,94,344	-	-	20,94,344	-	-	20,94,344	20,94,344
Building	6,04,29,534	-	-	6,04,29,534	10	39,68,120	2,47,16,458	3,96,81,196
Total	6,25,23,878	-	-	6,25,23,878	10	39,68,120	2,47,16,458	4,17,75,540

[Signature]
B.T. Bangera
Chairman

[Signature]
R.D. Thulasiraj
Treasurer

[Signature]
M.P. Vasimalai
Executive Director



DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED BALANCE SHEET

(In ₹)

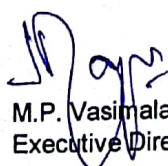
	AS AT	31-Mar-18	31-Mar-17
Schedule 4 : Current Liabilities			
Demand Loan - PGB, CUB & REPCO		3,20,21,166	3,03,51,672
Students Deposits		4,70,058	3,55,769
TDS payable		-	3,97,955
Advances Payable		67,26,294	34,01,333
PF payable		28,26,818	21,59,211
Staff Vehicle Loan		2,99,375	3,63,319
Total		4,23,43,711	3,70,29,259
Schedule 5 : Investments			
Ford Foundation Corpus Fixed Deposits :			
Housing Development Financial Corporation	1,47,65,197		1,37,43,677
REPCO Bank	2,70,23,524		2,59,50,776
City Union Bank	75,00,000		1,25,43,151
Canara Bank	-		12,21,388
Pandiyan Grama Bank	1,26,11,588	6,19,00,309	1,17,34,648
Sir Dorabji Tata Trust Corpus Fixed Deposits :			
Fixed Deposit with REPCO Bank	2,87,50,832		2,74,99,079
Fixed Deposit with Pandian Grama Bank	1,49,94,252		1,39,75,144
Fixed Deposit with City Union Bank	1,78,96,437	6,16,41,521	1,36,68,725
Community Risk Reserve & Other Funds Fixed Deposits:			
Pandiyan Grama Bank	64,55,927		60,34,924
Canara Bank	14,58,785		-
City Union Bank	50,43,151	1,29,57,863	32,33,288
Total		13,64,99,693	12,96,04,800
Schedule 6 : Bank Balances			
In Savings accounts		4,43,17,300	3,94,07,251
In Fixed Deposits		4,89,40,684	4,05,55,332
Total		9,32,57,984	7,99,62,583
Schedule 7 : Advances and Recoverable			
Project Advances to staff		3,94,348	3,47,436
Deposits		20,05,299	15,47,299
TDS Receivables		50,43,301	48,90,594
Other Advances Recoverable		75,93,519	97,94,227
Total		1,50,36,467	1,65,79,556



B.T. Bangera
Chairman



R.D. Thulasiraj
Treasurer



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Executive Director



Madurai
26-Sep-2018

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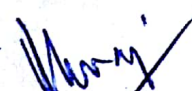
SCHEDULES TO CONSOLIDATED BALANCE SHEET

(In ₹)

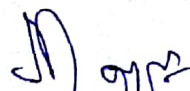
	AS AT	31-Mar-18	31-Mar-17
Schedule 8 : Grants Received			
From Foreign Agencies			
WomenStrong International, USA		3,73,64,170	3,01,80,955
Hindustan Unilever Foundation		3,49,29,000	1,99,00,000
Water.org, USA		2,51,40,792	2,53,44,428
International Development Research Centre (IDRC)		1,27,63,018	1,98,58,428
Cognizant Foundation		90,60,000	90,60,000
ICMIF		69,68,020	-
Texas Instruments		55,00,000	48,95,000
Caritas, Switzerland		41,22,300	96,39,672
FK NORWAY		31,68,059	-
Please Sound		28,40,230	18,65,005
GIZ, New Delhi		28,48,524	24,26,531
MICRO PENSION FOUNDATION		24,85,429	-
Agriculture Biodiversity Community - SwedBio		22,76,517	34,38,557
Karunai Illam Trust, New Zealand		19,70,666	31,01,998
Charities Aid Foundation (Oracle)		17,05,108	17,14,975
Deshpande Foundation		10,00,000	5,00,000
HOPE international		6,32,390	4,15,690
Hugnine Rallapalli Foundation (HRF)		4,00,000	3,00,000
Housing4More		4,39,968	-
AMGO - ASIE France		5,59,462	-
NAMASTE INDE		2,24,942	-
Axis Bank Foundation		-	2,98,61,052
Stichting Duurzame Micro Pensioenen, The Netherlands		-	72,89,825
UNDEF		-	88,20,488
The ITC Rural Development Trust		-	36,84,000
Delegation of the European Union of India		-	15,30,906
The Hunger Project		-	6,66,896
ActionAid Foundation		-	5,00,000
AGFUND		-	10,16,259
India Water Partnership		-	94,058
Friends of DHAN, The Netherlands		-	6,33,364
Others		4,34,682	10,18,974
		15,68,33,277	18,77,57,061
		4,12,858	-
Less: Grant Returned to MSSRF			
	c/f	15,64,20,419	18,77,57,061



Chairman
B.T. Bangera



Treasurer
R.D. Thulasiraj



Executive Director
M.P. Vasimalai



Madurai
26-Sep-2018

DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

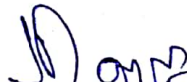
		(In ₹)	
	AS AT	31-Mar-18	31-Mar-17
Schedule 8 : Grants Received (contd...)			
	b/f	15,64,20,419	18,77,57,061
From Indian Agencies			
ITC Khammam & Munger		3,17,12,000	2,60,81,010
AXIS Bank Foundation		2,56,12,923	-
AXIS BANK LIMITED		2,97,60,507	-
Bharat Petroleum Corporation Limited		85,40,128	61,93,070
National Bank for Agriculture and Rural Development		97,66,296	1,21,98,213
Birla Sunlife Insurance Co. Ltd		75,00,000	76,00,000
Birla Sunlife AMC Ltd		46,00,000	-
Reserve Bank of India		38,45,098	5,00,000
ASIAN PAINTS		26,44,000	-
Integrated Water Development Prog. (IWMP) DWMA GoAP		35,56,326	26,82,231
Nuclear Power Corporation India Limited (MAPS)		9,53,597	6,13,685
TATA RELIEF COMMITTEE, VIZAG		8,05,050	-
Indian Rice Research Institute (IRRI)		7,00,000	-
Agricultural Technology Management Agency		6,12,000	-
IWMP Kukshi		2,17,740	6,08,344
DVR SHESHADRI & JANAT SHAH		3,25,000	-
State Balanced Growth Fund (SBGF)		1,12,000	76,41,750
A. Viswanathan		1,00,000	-
District Human Resource Development Dept. & NADP		9,99,000	5,25,000
SDP Adilabad & Orivayal		50,000	6,25,000
CDD Society		50,000	-
Vikas Ganga Samaj Sevi Sanstha		28,000	89,250
Aditya Birla Finance Ltd.		-	1,59,75,230
Janalakshmi Finance Limited		-	25,00,000
MARICO		-	13,50,000
Nadathur Family Donations		-	35,00,000
Merlin Holdings Pvt Ltd		-	5,00,000
Gol - Ministry of Health Dept.		-	3,50,000
Mahindra Finance Limited		-	3,00,000
Others		27,66,987	23,60,007
Sub Total - Indian Contribution Receipts		13,52,56,652	9,21,92,790
Less: Grant Refunded to Kalike Samruddhi Upakram		-	4,98,000
Total		29,16,77,071	27,94,51,851



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1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

(In ₹)

AS AT Mar-18 Mar-17

Schedule 9 : Programme Implementation

Activity / Expenditure / Items	Community Banking Programme	Tank fed Agriculture Programme	Rainfed Agriculture Programme	Coastal Conservation Livelihood programme	New Themes and Other Programmes	Central support system	Total
Endowment and other Grants to Tank Farmers Associations, NGOs, Panchayats etc.,	-	3,21,000	19,36,280	1,00,000	-	-	23,57,280
Orphanage Centre	-	-	-	-	15,37,337	-	15,37,337
Volunteer Allowances and Travel	1,84,62,448	33,82,772	15,52,081	1,01,81,012	14,11,494	7,45,720	3,57,35,527
Training / Expenses on Volunteers, Groups, Members & Federations	90,69,936	19,87,039	2,07,920	52,78,786	-	5,00,000	1,70,43,681
Civic Programmes - Health, Education	57,52,297	-	69,74,550	-	12,19,387	-	1,39,46,234
Income generation support	4,80,000	3,58,255	-	24,51,500	-	-	32,89,755
Crop Production & Water Management Training	-	38,83,250	6,67,254	-	-	-	45,50,504
Drinking Water Ponds	84,904	5,06,87,451	-	93,038	-	-	5,08,65,393
Convention, Workshop, Events and meetings	1,04,21,635	66,76,823	21,76,037	49,98,945	2,37,545	67,96,068	3,13,07,053
Employees remuneration and benefits	3,46,16,839	2,29,60,562	1,09,92,058	1,58,70,085	68,28,573	51,28,877	9,63,96,994
Professional / Consultancy Charges	12,05,772	6,63,542	3,64,584	8,86,800	5,83,000	7,69,606	44,73,304
Travel / Conveyance	22,44,845	37,41,968	31,53,911	16,41,170	8,19,421	8,26,917	1,24,28,232
Vehicle maintenance	4,67,982	3,73,494	46,502	11,237	6,01,777	7,97,412	22,98,404
Books and Audio Visual Expenses	30,365	2,53,308	91,001	14,441	21,667	64,768	4,75,550
Printing and Stationery	6,08,313	7,71,280	5,66,735	4,70,480	2,13,122	2,75,072	29,05,002
Communication	2,11,543	1,22,121	84,643	2,71,709	1,13,563	83,640	8,87,219
Rent, Water, Electricity and Maintenance	35,55,679	20,09,193	6,01,422	12,26,544	25,78,622	14,83,851	1,14,55,311
Interest on Bank Loans	-	-	-	-	-	28,24,396	31,85,560
Bank Charges and Others	15,467	5,95,726	40	6,255	4,499	49,915	6,71,902
Total	8,72,28,025	9,87,87,784	2,94,15,018	4,35,02,002	1,61,70,007	2,03,46,242	29,54,49,078
Previous Year	8,30,89,996	8,56,83,748	2,55,97,159	5,78,28,498	2,40,07,338	1,47,36,067	29,09,42,806

Madurai
26-Sep-2018


B.T. Bangera
Chairman


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Treasurer


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Executive Director



DHAN (Development of Humane Action) Foundation
1A, VAIDYANATHAPURAM EAST, KENNET CROSS ROAD, MADURAI 625016

SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

(In ₹)

	AS AT	31-Mar-18	31-Mar-17
Schedule 10 : Appropriation			
Excess of Income over Expenditure		(31,48,030)	(42,26,696)
Investment income transferred to:			
Ford Foundation Corpus Fund		51,18,369	62,53,581
Sir Dorabji Tata Trust corpus Fund		34,44,651	54,95,303
Community Risk Reserve Fund		7,58,218	10,74,915
Expenses transferred to Corpus funds:			
Sir Dorabji Tata Trust		(17,86,709)	(27,41,778)
Ford Foundation		(36,89,153)	(31,27,490)
Community Risk Reserve Fund		(57,74,671)	(10,74,915)
Surplus transferred to:			
General Fund		(1,23,27,529)	(37,18,562)
Corpus Fund		-	-
Donor's account - Surplus / (Deficit)		1,11,08,794	(63,87,750)
Total		(31,48,030)	(42,26,696)



B.T. Bangera
Chairman



R.D. Thulasiraj
Treasurer



M.P. Vasimalai
Executive Director



Madurai
26-Sep-2018

**Schedules to Balance sheet & Income and Expenditure account - Consolidated -
for the year ended March 31, 2018**

Schedule 11: Notes on accounts

1. The guiding principles that are fundamental to the Trust are:
 - 1.1 High quality human resources will be engaged in grassroots work. The focus of the work will be on enabling rather than delivering through direct action.
 - 1.2 Value collaboration with mainstream institutions and government to demonstrate new and effective ways of development intervention and to build viable linkages between people and mainstream.
 - 1.3 Promoting people's organisations at various levels, with focus on one particular theme for sustainability.
 - 1.4 The strategy for growth is towards enriching the themes and retain sub-sectoral focus.
2. In pursuance of its objects and based on the guiding principles set out in para 1 above the Trust:
 - 2.1 Undertakes projects and facilitates government and private local institution sponsored projects for promotion, renovation and maintenance of irrigation systems, and of natural resources, by land treatment, watershed management, afforestation, waste land development and management and also housing/housing finance for the needy.
 - 2.2 Promotes women's mutual credit and savings groups, associations of such groups and federations of such associations to enhance the savings and borrowing power of the poor to promote income generation activities for their livelihood.
 - 2.3 Works with the poor through locally active groups, informal and otherwise, in the accomplishment of its objectives.
 - 2.4 Provides technical and management assistance to similar voluntary agencies, institutions, government departments and funding agencies involved in developmental work in India.
3. In the course of implementing the development projects the Trust facilitates the mobilisation of substantial resources from various rural development schemes of the government and banks and through participants' own contribution, which are directly channeled to the participants. These have no monetary impact on the accounts of the Trust. This is in keeping with the Trust's policy of progressively strengthening the capability of the weaker sections to deal effectively with development agencies and to manage development activities themselves. The administrative overheads incurred on account of the technical/managerial support extended are charged as expenditure of the Trust.
4. In the case of informal savings and credit groups and other income generation activities flowing therefrom, the Trust provides inter alia revolving fund grants & interest free working capital loans, as per the mandate of the donors to the beneficiaries and the same are separately accounted for through the Balance Sheet, held in Trust and administered. All other grants (except corpus grants), including capital grants, are taken as revenue receipts of the Trust in the year of receipt.



Revenue Recognition and Accounting Policies

5. The Trust follows cash basis of accounting.
6. The Grant funds are showed as income in the year of receipt. The grants received from donor agencies were for specific purposes and hence the unutilized or over utilization of grant funds are appropriated from the Income and Expenditure account and reflected in the Balance Sheet as 'Specified Funds'. These specified funds are to be received / applied in the following year for the purposes for which it was given.
7. Fixed assets are fully written off in the year of acquisition as expenditure in the income and expenditure account.

However to present a more realistic picture of the value of assets appearing in the balance sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of the fixed assets on the written down value method. Written down value of assets so arrived at is shown as contra on both the assets & liabilities side of the Balance sheet.

Where land and buildings are purchased for a consolidated consideration without break-up, depreciation has been provided on such consolidated amount.

No depreciation has however been provided on staff vehicles as they are deleted when transferred to the employees at cost on their repayment of the loan taken to acquire the vehicle.

Professional equipment includes computers, projectors, cameras etc., and have been depreciated at the rate applicable to computers.

Notes on Accounts

8. Office Land & Building funded to the extent of (Gross Block) Rs. 6,25,23,878/- from own corpus and depreciation thereon (see note 6 above) has been retained as a separate item in Schedule 1 and 3 to ensure the disclosure of the corpus and the corresponding utilisation against it.
9. Fixed deposits of Rs. 4,30,06,051 (previous year Rs 5,10,87,485) included in schedule 5 under the head Investments with REPCO Bank, City Union Bank and Pandyan Grama Bank are under lien towards loans from the said banks.
10. Fixed deposits of Rs. 95,984 (Previous year Rs 95,984) are under lien with Banks as margin for the bank guarantees issued by them in favour of DWDO, Kolar and Government of India.
11. Previous year's figures have been regrouped / reclassified wherever necessary.

Compliances

12. The Trust has been generally regular in depositing its statutory dues including Provident Fund, Tax deducted at Source (TDS) and any other statutory dues with the appropriate authorities.
13. The Trust has been registered under FCRA Act vide FC Registration No. 075940407 dated 21-Nov-2000 and it has renewed its registration on 2nd June 2016.
14. The Trust has complied all its respective regulatory provisions. However it is not registered under the ESI Act. The Trust has received a notice dated 4-1-2017 from the ESI department for the payment of ESI with penal interest for last five years for the period from December 2011. DHAN Foundation had appeared at all the hearings for the above notice. An order was passed on 31-3-2017 under section 45/A of the ESI act 1948 which indicated that DHAN Foundation comes under the ambit of Shops and Establishment and Rs.188.28 lakhs is demand raised as payable.



DHAN Foundation has filed a Petition on 16-6-2017 under section 75(i)g of ESI Act 1948 for exemption under the said act. DHAN Foundation has got a stay order by depositing 8% of the notice amount on 1-7-2017 from ESI court. Litigation on the exemption status is pending before the ESI Court.

15. The Trust has been effectively utilizing the Foreign and other grants received.
16. The Trust has been receiving Government, International, Individual, Institutional and Corporate Donor Grants for various projects undertaken and the Donor audits have been carried out for all the major funded projects in the Institution Premise or in the Donor's Office.
17. The Trust complies with the requirements of varied Donors and the reporting vide submission of Utilization of Certificates has also been done in the authorized specified formats.



Chairman



Treasurer

For *Charles Fernando & Co*
Chartered Accountants

N. Charles Fernando
Proprietor
FRN: 000604S



Executive Director

Madurai
26-Sep-2018

